Husson Stock Index

Week Ended October 8, 2021

For the week ending October 8, 2021, the Husson Stock Index (HSI) finished the week at 235.88, down 0.23% from last week's close at 236.41. In comparison to the HSI, the S&P 500 finished the week at 4,391.34, up 0.79% from last week's 4,357.04. Comparing the HSI and S&P year-to-date, the HSI is up 14.19% and the S&P is up 16.91%.

Summary

The best performing stock based on percentage change this past week was Unum Group (UNM: NYSE). Unum Group improved 9.65 % or $2.47, from last week, closing at $28.32. Unum Group year-to-date is up 23.45% or $5.38. The stock stayed strong through the week as "shares of Unum Group UNM rose to $28.32 Friday, on what proved to be an all-around rough trading session for the stock market" (MarketWatch Automation, 2021). As for other news on Unum Group, they will be releasing their "third quarter 2021 results November 2, at approximately 4:15 p.m. Eastern Standard Time" (PRNewswire, 2021).

The second-best performing stock based on percentage change this past week Valero Energy Corporation (VLO: NYSE). Valero Energy Corporation improved 6.76% or $4.98, from last week, closing at $78.60. Valero Energy Corporation year-to-date is up 38.94% or $22.03. As for news on the company, "Valero Energy (NYSE: VLO) had its price target hoisted by analysts at Barclays from $75.00 to $82.00 in a research note issued to investors on Tuesday" (MarketBeat, 2021). This news could help this "key energy infrastructure stock" (MarketBeat, 2021).

The worst performing stock based on percentage change this past week was Penn National Gaming, Inc. (PENN: NASDAQ). Penn National Gaming, Inc. dropped 7.05% or $5.54, from last week, closing at $73.09. Penn National Gaming, Inc. year-to-date is down 15.38% or $13.28. Tyler Bundy of Benzinga writes that "shares look to be trading in what technical traders call a pennant pattern. The stock looks as though it could break out of the pattern in the coming days" (Bundy, 2021). Additionally, "the price had been getting condensed between narrowing highs and lows and now nears the end of the pattern. If pattern support or resistance gets broken on an above-average volume move, the stock could see a large push in the same direction" (Bundy, 2021).

The second-worst performing stock based on percentage change this past week was T-Mobile US, Inc. (TMUS: NASDAQ). T-Mobile US, Inc. dropped 4.37% or $5.54 from last week, closing at $121.22. T-Mobile US, Inc. year-to-date is down 10.11% or $13.63. As for news on the company, "Labaton Sucharow LLP, a premiere plaintiffs' law firm, announces it is pursuing claims on behalf of California, Illinois, Massachusetts, and New York T-Mobile (NASDAQ: TMUS) customers whose sensitive personal information, including social security and driver's license numbers, was compromised in multiple data breaches" (Accesswire, 2021). This is coming after the latest breach "on August 15, 2021, it was reported that hackers gained access to T-Mobile data and up to 100 million customer records, including at least 30 million containing customer social security or driver's license numbers, were being offered for sale on the dark web" (Accesswire, 2021).

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student, Kyle Derosier. The HSI tracks and analyzes the stocks of 29 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

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Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine-based	Financials
CAC: NASDAQ	Camden National Corporation	Maine-based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services

CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care

LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine-based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX:NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials

UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples