

## **Husson Stock Index**

### **Week Ended October 1, 2021**

For the week ending October 1, 2021, the Husson Stock Index (HSI) finished the week at 236.41, down 1.61% from last week's close at 240.29. In comparison to the HSI, the S&P 500 finished the week at 4,357.04, down 2.21% from last week's 4,455.48. Comparing the HSI and S&P year-to-date, the HSI is up 14.45% and the S&P is up 16.00%.

### **Summary**

The best performing stock based on percentage change this past week was Valero Energy Corporation (VLO: NYSE). Valero Energy Corporation improved 8.86% or \$5.99, from last week, closing at \$73.62. Valero Energy Corporation year-to-date is at 30.14% or \$17.05. As for news on the company, a report showed that their "earnings grew 138% last quarter, up from 0%, revenue also increased, from -6% to 167%" (Investor's Business Daily & Arthurs, 2021). The company has also been awarded the "No. 10 rank among its peers in the Oil & Gas-Refining/Marketing industry group" (Investor's Business Daily & Arthurs, 2021).

The second-best performing stock based on percentage change this past week was WEX Inc. (WEX: NYSE). WEX Inc. improved 6.44% or \$11.03, from last week, closing at \$182.29. WEX Inc. year-to-date is negative 10.44% or negative \$21.24. The only news to report for the company is that they "plan for its third annual National Health Savings Account Awareness Day 2021, also known as HSA Day, on October 15, 2021" (Business wire, 2021). This day "will focus on supporting human resource departments with the education, tools, and resources they need to support employees' healthcare and retirement-planning needs with health savings accounts (HSAs)" (Business wire, 2021).

The worst performing stock based on percentage change this past week was IDEXX Laboratories, Inc. (IDXX: NASDAQ). IDEXX Laboratories, Inc. dropped 8.19% or \$55.66, from last week, closing at \$623.98. IDEXX Laboratories, Inc. year-to-date is up 24.83% or \$124.11. As for news on the company, “over the past six months, IDEXX has been outperforming its industry with respect to share price movement. The stock has gained 44.5% compared with the 21.1% rise of the industry” (Zacks, 2021). The company reports that the second quarter of 2021 had “better-than-expected results” (Zacks, 2021).

The second-worst performing stock based on percentage change this past week was ImmuCell Corporation (ICCC: NASDAQ). ImmuCell Corporation dropped 6.09% or \$0.59 from last week, closing at \$9.10. ImmuCell Corporation year-to-date is 52.94% or 3.15. There is no news on the company for this past week.

### **Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student, Kyle Derosier. The HSI tracks and analyzes the stocks of 29 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

### **Reference(s):**

Business Wire. “Wex Announces HSA Day 2021, Partners with HR and Personal Finance Influencers.” *Yahoo! Finance*, Yahoo!, 28 Sept. 2021, <https://finance.yahoo.com/news/wex-announces-hsa-day-2021-104500334.html>

Daily, Investor's Business, and Brian Arthurs. “Valero Energy Builds RS Rating with Rising Oil Prices.” *Investor's Business Daily*, 29 Sept. 2021, <https://www.investors.com/news/stocks-with-rising-relative-strength-valero-energy-3/?src=A00220>

Zacks Equity Research. “Idexx (IDXX) CAG Placement Grows Globally amid Cost Woes.” *Yahoo! Finance*, Yahoo!, 27 Sept. 2021, <https://finance.yahoo.com/news/idexx-idxx-cag-placement-grows-140502210.html>

## **Composition of the Husson Stock Index (HSI)**

<b>Ticker Symbol: Exchange</b>	<b>Stock</b>	<b>Maine Affiliation</b>	<b>Sector</b>
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine- based	Financials
CAC: NASDAQ	Camden National Corporation	Maine- based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine- based	Consumer Staples

CVET: NASDAQ	Covetrus, Inc.	Maine- based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine- based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine- based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine- based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries

MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine-based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX: NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials

VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples