

Husson Stock Index

Week Ended January 29, 2021

For the week ending January 29, 2021, the Husson Stock Index (HSI) finished the week at 200.75, down 3.72% from last week's close of 208.51. In comparison to the HSI, the S&P 500 finished the week at 3,714.24, down 3.31% from last week's close of 3,841.47. Comparing the HSI and S&P year-to-date, the HSI has decreased 2.58% and the S&P has decreased 1.11%.

Summary

The stock with the largest percentage change for the week was Rite Aid Corporation. (RAD: NYSE), which increased 32.91% or \$6.51. Investor's Business Daily noted that RAD's Relative Strength Rating increased to 95, meaning it has outperformed 95% of all stock over the past year. Additionally, it noted that RAD has an A- Accumulation/Distribution Rating, indicating that institutional investors are accumulating RAD stock.

The stock with the second-largest percentage change for the week was ImmuCell Corporation (ICCC: NASDAQ) which increased 29.68%, or \$2.14. There was no fundamental news relating to this stock. However, perhaps similar to what happened to GameStop Corp. this week, there were investment sites touting ICCC stock. For example, on the morning of January 29, Stocknewws on Stocktwits.com posted "\$ICCC low float 5.13M volume increasing news". From a price of \$7.88 at 2:42 pm, the stock rose to \$13.30 by 3:26 pm, before falling back to \$9.35 by the end of the trading day. Year-to-date, the stock has increased 57.14% or \$3.40.

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The HS tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These

companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Resources

Detar, J. (2021, January 28). Rite Aid Joins Elite Club Of Stocks With RS Ratings Over 90. Retrieved from <https://www.investors.com/news/rite-aid-joins-elite-club-of-stocks-with-rs-ratings-over-90-2/>

Stocksnews (@stocksnewws). (n.d.). Retrieved January 30, 2021, from <https://stocktwits.com/stocksnewws>

Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine- based	Financials
CAC: NASDAQ	Camden National Corporation	Maine- based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine- based	Consumer Staples

CVET: NASDAQ	Covetrus, Inc.	Maine- based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine- based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine- based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine- based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries

MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine- based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX:NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials

VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples