

**Husson Stock Index**  
**Week Ended September 4, 2020**

For the week ended September 4, 2020, the Husson Stock Index (HSI) finished the week down 2.24%, closing at 182.43, compared to last week's 186.61. In comparison to the HSI, the S&P 500 finished this week at 3,426.96 or down 2.31% from last week. Comparing both HSI and S&P 500 year-to-date, the HSI is up 6.34% and the S&P is up 5.77%.<sup>1</sup>

**Summary**

Unum Group (UNM: NYSE) rose the most this week being up 4.68% from last week and closing at \$19.90. Unum has gone up around 7.34% this month but is still down 31% this year-to-date. Unum is currently listed as undervalued by analysts followed by Yahoo Finance, with an average target price of \$21.00. (Yahoo! Finance)

The second-best performing stock was ImmuCell Corporation (ICCC: NASDAQ) rising 3.73% this week to end at \$5.28, placing it up 8.8% year-to-date. However, this week's increase was only \$0.19. While nothing newsworthy happened for ImmuCell this week, last month they released their second quarter financials. Financials showed ImmuCell has increased product sales by 9% this past quarter compared to the second quarter in 2019. ImmuCell did have a net loss of \$766,000 for the quarter even with the sales growth. (GlobeNewswire, 2020)

Rite Aid Corporation (RAD: NYSE) had the worst performance this week going down 8.28% ending at \$12.51 per share. The only recent information regarding Rite Aid was that Ms. Bari Harlam joined Rite Aid's Board of Directors this past Tuesday. (Businesswire, 2020)

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<sup>1</sup> Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2019 as the starting point, and not December 31, 2019.

Valero Energy Corporation (VLO: NYSE) was the second worst performer ending the week at \$51.22, 6.69% down from last week. Valero did not have a good second quarter with a reported loss of \$1.25 per share and revenue of only \$10.39 million. Compare that to the second quarter of 2019 where Valero had earnings of \$1.51 per share and revenue of \$28.93 million (Zacks, 2020).

### **Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student, Gannon Therrien. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

## References

ImmuCell Announces Unaudited Financial Results for the Second Quarter Ended June 30, 2020

(2020, August 12). In *GlobeNewswire*. Retrieved from

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Unum Group (2020, September 6). In *Yahoo! Finance*. Retrieved from

<https://finance.yahoo.com/quote/UNM/>

Rite Aid Names Bari Harlam to Board of Directors (2020, August 27). In *Businesswire*.

Retrieved from <https://www.businesswire.com/news/home/20200827005408/en/Rite-Aid-Names-Bari-Harlam-Board-Directors>

Why Is Valero Energy (VLO) Down 2.6% Since Last Earnings Report? (2020, August 29).

In *Zacks*. Retrieved from <https://www.zacks.com/stock/news/1049515/why-is-valero-energy-vlo-down-26-since-last-earnings-report>

### Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine-based	Financials
CAC: NASDAQ	Camden National Corporation	Maine-based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care

DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine-based	Financials

PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX:NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology

WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples
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