

**Husson Stock Index**  
**Week Ended September 25, 2020**

For the week ending September 25, 2020, the Husson Stock Index (HSI) finished the week at 181.06, down 0.54% from last week's close of 182.05. In comparison to the HSI, the S&P 500 finished this week down 0.63% or at 3,298.46. Comparing the HSI and S&P500 year-to-date, the HSI is up 5.54% and the S&P 1.80%.<sup>1</sup>

**Summary**

Darden Restaurants, Inc. (DRI: NYSE) was the HSI's best performer this past week climbing 8.00% or \$7.20 from last week, coming to a close at \$97.17. Year-to-date Darden Restaurants is down \$10.84 or 10.04%. This month Darden rose 12.11% or \$10.50 up from \$86.67. Morgan Stanley raised the price target for Darden from \$71 to \$112 and upgraded its EPS estimates for the next two years. (Kumar) Darden's reported \$1.53 billion for its fiscal first quarter revenue this past Thursday. Revenue was down 28.4% compared to its first fiscal quarter revenue last year. Darden's has also reinstated a quarterly dividend of \$0.30 per share. (Derrick)

The second-best performer this past week was Covetrus, Inc. (CVET: NASDAQ) gaining 7.08% or \$1.52, closing at \$22.98. Covetrus year-to-date has risen 81.8% or \$10.34. This month Covetrus has seen a 0.3% increase of \$0.07, from \$22.91. Covetrus is currently listed as overvalued by analysts Yahoo! Finance follows. (Yahoo! Finance) Insider Monkey reported that Spree Capital Advisers is bullish on Covetrus. (Smith)

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<sup>1</sup> Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2019 as the starting point, and not December 31, 2019.

The worst performing stock this past week was Rite Aid Corporation (RAD: NYSE) dropping 25.60% or \$3.44, to end the week at \$10.00. Rite Aid, year-to-date has decreased 50.74% or \$10.30. Rite Aid this month has dropped 23.20% or \$3.02, from \$13.02. Rite Aid is overvalued by analysts that Yahoo! Finance follows. (Yahoo! Finance) Rite Aid's third quarter financials came out this past week with \$6 billion in revenue, which beat expectations but losses per share increased to \$0.25 which was 151% more than analysts' expectations. The consensus Rite Aid price target is \$8.13 per share with values ranging from \$4 to \$13. (Simply Wall St.)

Bar Harbor Bankshares (BHB: NYSE) was the second worst performing stock with a decrease of 11.21% or \$2.36, to close this past week at \$18.70. Bar Harbor Bankshares year-to-date is down 26.44% or \$6.72. This month shares have dropped 7.7% or \$1.56, from \$20.26. Bar Harbor Bankshares are rated as near fair value by analysts that Yahoo! Finance follows. (Yahoo! Finance) There is no recent news pertaining to Bar Harbor Bankshares.

### **Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student, Gannon Therrien. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

## Resources

Bar Harbor Bankshares, Inc. (BHB) Stock Price, News, Quote & History. (2020, September 26). Retrieved September 26, 2020, from <https://finance.yahoo.com/quote/BHB?p=BHB>

Covetrus, Inc. (CVET) Stock Price, News, Quote & History. (2020, September 26). Retrieved September 26, 2020, from <https://finance.yahoo.com/quote/CVET?p=CVET>

Smith, A. (2020, September 24). Covetrus (CVET) Has Risen 72% in Last One Year, Outperforms Market. Retrieved from <https://www.insidermonkey.com/blog/covetrus-cvet-has-risen-72-in-last-one-year-outperforms-market-878877/>

Derrick, J. (2020, September 24). Darden's Earnings Report Signals Improving Trends, Dividend Reinstated. Retrieved September 26, 2020, from <https://www.benzinga.com/news/earnings/20/09/17639553/dardens-earnings-report-signals-improving-trends-dividend-reinstated>

Kumar, V. (2020, September 25). Morgan Stanley Raised Darden's Price Target to \$112 from \$71. Retrieved September 26, 2020, from <https://www.fxempire.com/forecasts/article/morgan-stanley-raised-dardens-price-target-to-112-from-71-674622>

Rite Aid Corporation (RAD) Stock Price, News, Quote & History. (2020, September 26). Retrieved September 26, 2020, from <https://finance.yahoo.com/quote/RAD?p=RAD>

Simply Wall St. (2020, September 27). Rite Aid Corporation (NYSE:RAD) Just Reported, And Analysts Assigned A US\$8.13 Price Target. Retrieved September 27, 2020, from <https://finance.yahoo.com/news/rite-aid-corporation-nyse-rad-135505863.html>

### Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine- based	Financials
CAC: NASDAQ	Camden National Corporation	Maine- based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine- based	Consumer Staples

CVET: NASDAQ	Covetrus, Inc.	Maine- based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine- based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine- based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine- based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries

MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine- based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX:NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials

VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples