

Husson Stock Index

Week Ended September 11, 2020

For the week ended September 4, 2020, the Husson Stock Index (HSI) finished the week down 1.30%, closing at 180.05, compared to last week's 182.43. In comparison to the HSI, the S&P 500 finished this week down 2.51% or at 3,340.97. Comparing the HSI and S&P 500 year-to-date, the HSI is up 4.95% and the S&P 3.12%.¹

Summary

Penn National Gaming (PENN: NASDAQ) was the HSI's best performer this last week as it was up 9.31% or \$5.04 from last week, coming to a close at \$59.19. Penn National Gaming is up year-to-date \$33.50 or 130.40%. This month Penn has risen 15.83%, up from \$51.10. Penn is currently undervalued by analysts followed by Yahoo! Finance, with a target price of \$61.00. (Yahoo! Finance) Penn has seen multiple positive estimate revisions in the past few months. (Zacks)

Lowe's (LOW: NYSE) was the next best performer this past week. Lowe's gained 3.52% or \$5.50 this week to end at \$161.89. Lowe's year-to-date is up 34.65% or \$41.66. This month Lowe's is down 1.7%, from \$164.69. The analysts Yahoo! Finance follows have listed this stock as undervalued. On Thursday Lowe's launched its "VIPpro" program. The program targets "Canada Pro" customers, offering them an integrated purchasing experience with additional benefits. The program also adds a mobile app for customers as well as an improved purchasing experience. (Markets Insider)

¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2019 as the starting point, and not December 31, 2019.

Covetrus, Inc. (CVET: NASDAQ) had the worst performance this past week dropping 12.92% or \$2.88, closing at \$19.41. Covetrus year-to-date is up 53.56% or \$6.77. This month Covetrus is down 15.28%, from \$22.91. This stock is currently marked as overvalued from analysts. (Yahoo! Finance) The most recent news regarding Covetrus is that on the 1st of September, Jamey Seely was appointed as general counsel as well as corporate secretary. Seely provides substantial knowledge in international legal matters and also has experience in building legal teams around the world (Business wire).

Valero Energy Corporation (VLO: NYSE) was the second worst performer, down 9.43% or \$4.83 this past week, closing at \$46.39. Valero is down 50.23% or \$46.81 year-to-date. This month Valero has dropped 11.79% or \$6.20. Valero is currently viewed by analysts as undervalued. (Yahoo! Finance) On September 8th Moody's updated Valero's outlook on all ratings from stable to negative and assigned Baa2 ratings to Valero's proposed senior unsecured notes. (Moody's)

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student, Gannon Therrien. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's

economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

References

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Penn National (PENN) Jumps: Stock Rises 7.4%. (2020, September 11). Retrieved from https://www.zacks.com/stock/news/1056916/penn-national-penn-jumps-stock-rises-74?art_rec=quote-stock_overview-zacks_news-ID02-txt-1056916

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Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine-based	Financials
CAC: NASDAQ	Camden National Corporation	Maine-based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples

CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries

NBN: NASDAQ	Northeast Bank	Maine-based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX:NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples

WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples