

## **Husson Stock Index**

### **Week Ended August 28, 2020**

For the week ended August 28, 2020, the Husson Stock Index (HSI) finished the week up 1.92%, closing at 186.61. In comparison, the S&P 500 finished the week up 3.26%. Year-to-date, the HSI is up 8.78%, whereas the S&P 500 is up 8.27%.<sup>1</sup>

### **Summary**

Twenty-one of the stocks in the Husson Stock Index were up this week, compared to eight which were down. The largest percentage increase was Darden Restaurants, Inc. (DRI: NYSE), which rose 8.64%, or \$7.15. According to Zacks Equity Research, the company is benefiting from “digitalization, menu innovation ... other sales-building initiatives... along with operational readjustments.” The largest percentage decrease was ImmuCell Corporation (ICCC: NASDAQ), which fell 8.78%. There was no news regarding this company. However, the decrease only represented a \$0.49 decrease for the week.

### **Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy.

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<sup>1</sup> Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2018 as the starting point, and not December 31, 2018.

The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

## References

Darden Shares Up 11.6% in 3 Months: What's Driving the Stock? (2020, August 28). Retrieved from [https://www.zacks.com/stock/news/1048895/darden-shares-up-116-in-3-months-whats-driving-the-stock?art\\_rec=quote-stock\\_overview-zacks\\_news-ID02-txt-1048895](https://www.zacks.com/stock/news/1048895/darden-shares-up-116-in-3-months-whats-driving-the-stock?art_rec=quote-stock_overview-zacks_news-ID02-txt-1048895)

### Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine-based	Financials
CAC: NASDAQ	Camden National Corporation	Maine-based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples

CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries

NBN: NASDAQ	Northeast Bank	Maine-based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX: NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples

WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples