

Husson Stock Index

Week Ended August 14, 2020

For the week ended August 14, 2020, the Husson Stock Index (HSI) finished the week up 1.41%, closing at 183.34. In comparison, the S&P 500 finished the week up 0.64%. Year-to-date, the HSI is up 6.87%, whereas the S&P 500 is up 4.10%.¹

Summary

Penn National Gaming (PENN: NASDAQ) was the top percentage increase once again this week, rising 7.10%. PENN continued to rally after posting favorable earnings and outlooks for the company's rebound against the March downturn. An improvement in the balance sheet paired with the successful deal to purchase 36% equity in Barstool Sports in January of this year may have investors confident in the future of the stock. PENN has increased 1,300% since the stock's 90% decline in a one-month span earlier this year (McCall, 2020).

The second largest percentage gain in the HSI this week was Darden Restaurants, Inc.'s (DRI: NYSE) 6.34% increase. DRI has been evaluated as a "Buy" from the majority of analysts in the last month and currently has an average price from analysts slightly above the current price (Arnold, 2020).

Only a few small declines took place across the HSI this week with Northeast Bancorp (NBN: NASDAQ) declining 1.59% and Covetrus, Inc. (CVET: NYSE) declining 1.20%. NBN passed its ex-dividend date this week, on August 13th. A cash dividend of \$0.01 per share is being paid on August 28th. CVET reported quarterly earnings of \$0.19 per share this week, beating

¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2018 as the starting point, and not December 31, 2018.

many estimates and prior year's EPS. The company has beat earnings estimates for the past three quarters. Notwithstanding this news, Zacks Equity Research has ranked CVET as a "Sell".

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student, Caitlin Cushman. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

References

Arnold, M. (2020, August 14). DARDEN RESTAURANTS, INC. (DRI) LOSS -27.61% IN ONE YEAR: WHAT'S NEXT? Retrieved from <https://newsheater.com/2020/08/14/darden-restaurants-inc-dri-loss-27-61-in-one-year-whats-next/>

McCall, M. (n.d.). Penn Stock Keeps Breaking Out. Can It Continue Higher? Retrieved from <https://www.nasdaq.com/articles/penn-stock-keeps-breaking-out.-can-it-continue-higher-2020-08-14>

Nasdaq.com. (n.d.). Northeast Bank (NBN) Ex-Dividend Date Scheduled for August 13, 2020. Retrieved from <https://www.nasdaq.com/articles/northeast-bank-nbn-ex-dividend-date-scheduled-for-august-13-2020-2020-08-12>

Zacks Equity Research. (2020, August 11). Covetrus (CVET) Q2 Earnings and Revenues Beat Estimates. Retrieved from <https://www.zacks.com/stock/news/1039830/covetrus-cvet-q2-earnings-and-revenues-beat-estimates>

Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine-based	Financials
CAC: NASDAQ	Camden National Corporation	Maine-based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services

CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries

MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine-based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX:NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy

WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples