

Husson Stock Index

Week Ended July 10, 2020

For the week ended July 10, 2020, the Husson Stock Index (HSI) finished the week up 0.79%, closing at 163.69. In comparison, the S&P 500 finished the week up 1.76%. Year-to-date, the HSI is down 4.58%, whereas the S&P 500 is down 1.70%.¹

Summary

Covetrus, Inc (CVET: NASDAQ) increased by 10.35% or \$1.85. Covetrus was published in a study with many other companies involved in the nutrition and health of animals this week. The report discussed the outlook for the Animal Nutrient and Health Market, favorably forecasting out to 2026. The study notes a \$48 billion valuation in 2019 for the animal nutrient and health market, with a projected 8% compound annual growth rate in the value of the industry (Mayur, 2020).

Another top mover this week was Walmart, Inc. (WMT: NYSE) increasing 9.62% or \$11.47. Walmart experienced the majority of the increase early in the week when they announced a new service, Walmart+, which would provide same-day grocery delivery, fuel discounts, and early access to deals at a cost of \$98 annually. This new source of revenue and the pressure it puts on Walmart's top competitor, Amazon, encouraged investors and also caused many analysts to increase their target price for the company in the next quarter with many analysts anticipating a range between \$139 and \$145 (Rivas, 2020).

Northeast Bancorp, Inc. (NBN: NASDAQ) decreased by 8.33% or \$1.41. There is no clear indicator as to why NBN decreased. The company stock increased two weeks ago when

¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2018 as the starting point, and not December 31, 2018.

they announced they would sell PPP loans to Loan Source which generated a near \$9 million pre-tax gain for NBN (Northeast Bancorp, 2020). The stock has slowly been falling since this initial announcement. The second largest decrease in the HSI also came from a financial services company, The First Bancorp (FNLC: NASDAQ). FNLC decreased 7.29% or \$1.58. FNLC just passed the date of record on July 7th for the second quarter dividend being made payable on July 20th. The dividend was announced at \$0.31, which results in an annualized 6.51% yield (Business Wire, 2020).

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student, Caitlin Cushman. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

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[Dividend](https://www.businesswire.com/news/home/20200625005839/en/Bancorp-Declares-Quarter-Dividend)

Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine-based	Financials
CAC: NASDAQ	Camden National Corporation	Maine-based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples

CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries

NBN: NASDAQ	Northeast Bank	Maine-based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX:NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology

WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples
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