

## **Husson Stock Index**

### **Week Ended June 19, 2020**

For the week ended June 19, 2020, the Husson Stock Index (HSI) finished the week up 2.55%, closing at 163.54. In comparison, the S&P 500 finished the week up 1.86%. Year-to-date, the HSI is down 4.67%, whereas the S&P 500 is down 4.39%.<sup>1</sup>

### **Summary**

The top performers in the HSI this week by percentage change were Bar Harbor Bankshares (BHB:NYSE) and WEX, Inc. (WEX:NYSE) rising 10.45% and 8.73% respectively. Bar Harbor Bankshare's significant rise this week does not appear to be due to any specific actions of the company. However, BHB is part of the Russell 2000 which had a successful week, rising thirty-seven points since the opening bell on Monday. WEX has been volatile yet increasing over the last few weeks with "two positive estimate revisions in the last month" helping the latest boost (Zacks Equity Research).

The HSI also had many stocks decline this week. The highest percentage declines this week were Darden Restaurants, Inc. (DRI:NYSE) with a 7.47% decrease and Rite Aid Corporation (RAD:NYSE) with a 5.77% decrease. DRI is approaching its earnings report date on Thursday June 25<sup>th</sup>. DRI has struggled after closing its restaurants on March 20<sup>th</sup>, reporting "quarter-to-date same-restaurant sales were down 48% year over year last month" (Martin, 2020). Many investors are looking to DRI's earnings to gauge the rest of the sector and how earnings are affected by closures as well as increased reopening. If report numbers are hopeful analysts expect DRI and other restaurant stocks to rally in the coming weeks. RAD is also

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<sup>1</sup> Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2018 as the starting point, and not December 31, 2018.

reporting earnings on Thursday with expectations of a \$0.54 per share loss for the quarter, or a change of -285.7% from the prior year, according to Zack's Equity Research. Zack's does note RAD may beat the estimates in part due to the increased utilization of pharmacies, including Rite Aid, for COVID testing which could allow some opportunity for an increase in the stock.

### **Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student, Caitlin Cushman. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

### **References**

Martin, V. (2020, June 19). 3 Earnings Reports to Watch Next Week. Retrieved from

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Zack's Equity Research (2020, June 19). WEX Looks Good: Stock Adds 6.4% in Session. Retrieved

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Zack's Equity Research (2020, June 18). Earnings Preview: Rite Aid (RAD) Q1 Earnings Expected to Decline. Retrieved from <https://www.zacks.com/stock/news/988377/earnings-preview-rite-aid-rad-q1-earnings-expected-to-decline>

### Composition of the Husson Stock Index (HSI)

<b>Ticker Symbol: Exchange</b>	<b>Stock</b>	<b>Maine Affiliation</b>	<b>Sector</b>
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples

BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine-based	Financials
CAC: NASDAQ	Camden National Corporation	Maine-based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries

HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine-based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX: NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials

TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples