

## **Husson Stock Index**

### **Week Ended May 8, 2020**

For the week ended May 8, 2020, the Husson Stock Index (HSI) finished the week up 4.02%, closing at 152.13. In comparison, the S&P 500 finished the week up 3.50%. For the year-to-date, the HSI is down 11.32%, whereas the S&P 500 is down 9.57%.<sup>1</sup>

### **Summary**

Four companies had percentage increases over 10%. The largest percentage change in the Husson Stock Index was Penn National Gaming, Inc. (NASDAQ: PENN) which had an increase of 18.60%. PENN began the week at \$15.54 per share and ended at \$18.43, a difference of \$2.89. Despite reporting a net loss of \$609 million in the first quarter, compared to a \$41 million net profit in the first quarter of 2019, Barstool Sports, in which PENN has a 36% stake, had video views up 50% in April 2020. Additionally, on Thursday the Nevada Gaming Commission approved reopening guidelines for Las Vegas, which boosted the casino sector.

The second-largest percentage change in the Husson Stock Index was T-Mobile US, Inc. (NASDAQ: TMUS) which had an increase of 14.29%. TMUS began the week at \$86.20 per share and ended at \$98.52, a difference of \$12.32. TMUS reported net income per share of \$1.10 per share for the first quarter, compared to \$1.06 for the first quarter of 2019. Adjusted earnings per share of \$1.23 beat the Zacks Consensus Estimate by \$0.23.

Valero Energy Corporation (NYSE: VLO) had an increase of 12.19%. VLO began the week at \$58.76 per share and ended at \$65.92, a difference of \$7.16. Even though net loss per share was \$4.54 for the first quarter compared to net income of \$0.34 for the first quarter of 2019, Andy Ryle of the Motley Fool believes, “The relatively minor effects the investing public has seen on Valero's operations, combined with the company's remaining liquidity position, show that it can get through a downturn with barely a scratch.”

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<sup>1</sup> Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2018 as the starting point, and not December 31, 2018.

The Home Depot, Inc. (NYSE: HD) had an increase of 11.37%. HD began the week at \$218.57 per share and ended at \$243.43, a difference of \$24.86. As a result of stay-home restrictions, home improvement activity has risen. In mid-March, HD raised cash of \$5 billion to ensure liquidity through the pandemic.

## **Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

## References

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### Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine-based	Financials
CAC: NASDAQ	Camden National Corporation	Maine-based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care

DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine-based	Financials

PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX:NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology

WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples
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