

Husson Stock Index

Week Ended April 03, 2020

For the week ended April 03, 2020, the Husson Stock Index (HSI) finished the week down 4.49%, closing at 125.74. In comparison, the S&P 500 finished the week down 2.08%. For the year-to-date, the HSI is down 26.70%, whereas the S&P 500 is down 23.19%.¹

Summary

The largest percentage change in the Husson Stock Index belonged to Rite Aid Corporation (NYSE: RAD), which had a 24.02% decrease. RAD started the week at \$15.07 and ended at \$11.45, a decrease of \$3.62. According to the Zacks Consensus Estimate, RAD is expected to “...post quarterly loss of \$0.13 per share in its upcoming report...”. The Zacks Consensus Estimate for its current financial year earnings has increased by a penny in the past 30 days.

The largest dollar change in the Husson Stock Index was WEX Inc. (NYSE: WEX) which decreased by \$14.95. WEX began the week at \$108.78 and finished at \$93.83. According to BNK Inest, the average 12-month analyst target price is \$204.62/share.

The second largest dollar change in the Husson Stock Index belonged to Hilton Worldwide Holdings Inc (NYSE: HLT), which decreased by \$13.21. HLT began the week at \$69.15 and finished at \$55.94. Although the COVID-19 has taken a toll on several industries, the hotel industry “primarily has been bearing the brunt of the outbreak as traveling has come to a standstill.” According to a revised STR report published on March 30, 2020, the U.S. hotel industry is expected to witness a “year-over-year decline of 50.6% in revenue per available room (RevPAR)” due to the pandemic.

¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2018 as the starting point, and not December 31, 2018.

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Le. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

References

Rite Aid (RAD) May Report Negative Earnings: Know the Trend Ahead of Q4 Release

<https://www.zacks.com/stock/news/851314/rite-aid-rad-may-report-negative-earnings-know-the-trend-ahead-of-q4-release>

Singh, S. (2020, April 1). 5 Retail Picks for a Dose of Confidence Amid Coronavirus-Crisis.

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EPS's Underlying Holdings Imply 35% Gain Potential

<https://www.nasdaq.com/articles/epss-underlying-holdings-imply-35-gain-potential-2020-03-30>

Hotel Industry Faces Coronavirus Wrath, Will it Survive?

<https://www.zacks.com/stock/news/852717/hotel-industry-faces-coronavirus-wrath-will-it-survive>

Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine-based	Financials
CAC: NASDAQ	Camden National Corporation	Maine-based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care

DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine-based	Financials

PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UTX: NYSE	United Technologies Corporation	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology

WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples
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