

Husson Stock Index

Week Ended April 24, 2020

For the week ended April 24, 2020, the Husson Stock Index (HSI) finished the week up 0.07%, closing at 144.33. In comparison, the S&P 500 finished the week down 1.32%. For the year-to-date, the HSI is down 15.87%, whereas the S&P 500 is down 12.45%.¹

Summary

The largest percentage change in the Husson Stock Index belonged to Northeast Bank (NASDAQ: NBN) which increased by 30.35%. NBN started the week at \$10.51 and ended at \$13.70. On April 22, 2020, NBN reported a net income of \$1.9 million, or \$0.21 per diluted common share, for the quarter ended March 31, 2020. NBN explained that the results for the quarter and nine months ended March 31, 2020, were impacted by “an increased provision for loan losses of \$3.3 million” and “a non-recurring income tax expense of \$554 thousand.”

The second-largest percentage change in the Husson Stock Index belonged to Rite Aid Corporation (NYSE: RAD) which had an increase of 22.75%. RAD began the week at \$11.69 and ended at \$14.35. During the RAD earnings conference call for the fourth quarter 2020 fiscal year on April 16, 2020, it was reported that “Revenues for the quarter were \$5.7 billion, which were up approximately \$348 million from the prior year's fourth quarter.” Moody’s has announced its periodic review of RAD stating, “Rite Aid's Caa1 rating reflects its weak market position relative to much larger peers such as CVS and Walgreens, which is a competitive disadvantage.”

The largest dollar change in the Husson Stock Index was Charter Communications, Inc. (NASDAQ: CHTR) which increased by \$9.13. CHTR began the week at \$499.42 and finished at \$508.55. Zacks

¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2018 as the starting point, and not December 31, 2018.

Consensus Estimate expects CHTR to post “quarterly earnings of \$2.71 per share in its upcoming report, which represents a year-over-year change of +144.1%.”

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Le. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

References

Northeast Bank Reports Third Quarter Results and Declares Dividend

<https://investor.northeastbank.com/news-releases/news-release-details/northeast-bank-reports-third-quarter-results-and-declares>

RAD - Q4 2020 Rite Aid Corp Earnings Call

<https://www.riteaid.com/corporate/investor-relations>

Moody's announces completion of a periodic review of ratings of Rite Aid Corporation

https://www.moody's.com/research/Moodys-announces-completion-of-a-periodic-review-of-ratings-of--PR_420954

Charter Communications (CHTR) Earnings Expected to Grow: What to Know Ahead of Next Week's Release

<https://www.zacks.com/stock/news/887794/charter-communications-chtr-earnings-expected-to-grow-what-to-know-ahead-of-next-weeks-release>

Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine-based	Financials
CAC: NASDAQ	Camden National Corporation	Maine-based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care

DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine-based	Financials

PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UTX: NYSE	United Technologies Corporation	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology

WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples
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