

Husson Stock Index

Week Ended April 17, 2020

For the week ended April 17, 2020, the Husson Stock Index (HSI) finished the week up 2.32%, closing at 144.23. In comparison, the S&P 500 finished the week up 3.04%. For the year-to-date, the HSI is down 15.93%, whereas the S&P 500 is down 11.28%.¹

Summary

The largest percentage change in the Husson Stock Index belonged to Northeast Bank (NASDAQ: NBN) which decreased by 25.51%. NBN started the week at \$14.11 and ended at \$10.51, a decrease of \$3.60. NBN announced on April 17, 2020 that it will release its fiscal 2020 third quarter earnings results on April 22, 2020.

The largest dollar change in the Husson Stock Index was Charter Communications, Inc. (NASDAQ: CHTR) which had an increase of \$32.78. CHTR began the week at \$466.64 and finished at \$499.42. On April 17, 2020, CHTR announced its subsidiaries have closed on \$3.0 billion in aggregate principal amount of notes including: \$1.6 billion in aggregate principal amount of senior secured notes due 2031 and \$1.4 billion in aggregate principal amount of senior secured notes due 2051.

The second largest dollar change in the Husson Stock Index belonged to Walmart Inc. (NYSE: WMT), which increased by \$10.32. WMT started the week at \$121.80 and finished at \$132.12. Barclays analyst Karen Short tells Barron's that Walmart is "a solid performer" with a valuation slightly above other "staple-type" companies that she follows. Short has a \$135 price target for WMT shares.

¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2018 as the starting point, and not December 31, 2018.

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Le. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

References

Northeast Bank Announces Dates for Fiscal 2020 Third Quarter Earnings Results and Conference Call

<https://www.globenewswire.com/news-release/2020/04/17/2018152/0/en/Northeast-Bank-Announces-Dates-for-Fiscal-2020-Third-Quarter-Earnings-Results-and-Conference-Call.html>

Charter Closes \$3.0 Billion Senior Secured Notes

<https://www.prnewswire.com/news-releases/charter-closes-3-0-billion-senior-secured-notes-301042930.html>

Wall Street Picks Retail Winners and Losers for Life After Covid-19. The Results Are Surprising.

<https://www.barrons.com/articles/target-walmart-retail-post-coronavirus-world-51587074934>

Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine-based	Financials
CAC: NASDAQ	Camden National Corporation	Maine-based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples

CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries

MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine-based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UTX: NYSE	United Technologies Corporation	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials

VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples