

## **Husson Stock Index**

### **Week Ended March 20, 2020**

For the week ended March 20, 2020, the Husson Stock Index (HSI) finished the week down -19.20%, closing at 114.42. In comparison, the S&P 500 finished the week down 14.98%. For the year-to-date, the HSI is down 33.30%, whereas the S&P 500 is down 28.86%.<sup>1</sup>

### **Summary**

The largest percentage change in the Husson Stock Index belonged to Rite Aid Corporation (NYSE: RAD) which increased by 50.68%. RAD started the week at \$11.70 and ended at \$17.63, an increase of \$5.93. In response to COVID-19, RAD has expanded its services, including providing a home delivery service to customers with an eligible prescription. Over the last three months, the Zacks Consensus Estimate for RAD's full-year earnings has increased by 238.89%.

The largest dollar change in the Husson Stock Index was Charter Communications, Inc. (NASDAQ: CHTR) which decreased by \$82.49. CHTR began the week at \$454.19 and finished at \$371.70. CHTR announced that its subsidiaries, CCO Holdings, LLC and CCO Holdings Capital Corp., have closed on \$2.5 billion in senior notes. These notes consist of \$1.1 billion in aggregate principal amount of senior unsecured notes due 2030 and \$1.4 billion of senior unsecured notes due 2032. CHTR is updating its work-from-home policy on March 19, 2020 following numerous reports from staff who said the company had required them to report to work in person despite the COVID-19 situation.

The second largest dollar change in the Husson Stock Index was IDEXX Laboratories, Inc. (NASDAQ: IDXX), which began the week at \$254.17 and ended at \$183.29, a decrease of \$70.88. IDXX has evaluated thousands of canine and feline specimens and the results align with the current expert understanding that COVID-19 is primarily transmitted person-to-person.

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<sup>1</sup> Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2018 as the starting point, and not December 31, 2018.

## **Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Le. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

## References

Rite Aid Expands Services in Response to COVID-19. (2020, March 18). Retrieved from

<https://www.businesswire.com/news/home/20200318005496/en/Rite-Aid-Expands-Services-Response-COVID-19>

Has Rite Aid (RAD) Outpaced Other Retail-Wholesale Stocks This Year?

<https://www.zacks.com/stock/news/825219/has-rite-aid-rad-outpaced-other-retailwholesale-stocks-this-year>

Charter Closes \$2.5 Billion Senior Unsecured Notes

[https://seekingalpha.com/pr/17813026-charter-closes-2\\_5-billion-senior-unsecured-notes](https://seekingalpha.com/pr/17813026-charter-closes-2_5-billion-senior-unsecured-notes)

Charter Spectrum Under Fire For Putting The Public At Risk During Coronavirus

<https://www.techdirt.com/articles/20200319/10430244131/charter-spectrum-under-fire-putting-public-risk-during-coronavirus.shtml>

Leading Veterinary Diagnostic Company Sees No COVID-19 Cases in Pets

<https://www.idexx.com/en/about-idexx/news/no-covid-19-cases-pets/>

### Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine-based	Financials
CAC: NASDAQ	Camden National Corporation	Maine-based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials

HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine-based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UTX: NYSE	United Technologies Corporation	Presence	Industrials

UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples