

Husson Stock Index

Week Ended March 13, 2020

For the week ended March 13, 2020, the Husson Stock Index (HSI) finished the week down 10.29%, closing at 141.61. In comparison, the S&P 500 finished the week down 8.79%. For the year-to-date, the HSI is down 17.45%, whereas the S&P 500 is down 16.33%.¹

Summary

The largest percentage change in the Husson Stock Index belonged to Penn National Gaming, Inc. (NASDAQ: PENN) which went down 35.30%. PENN started the week at \$23.91 and ended at \$15.47, a \$8.44 decrease. PENN announced on March 13 and March 14, 2020 that in accordance with orders from the Illinois Gaming Board and the Massachusetts Gaming Commission, respectively, it will temporarily suspend operations at multiple casino locations for two weeks. The decision is a safeguard against the ongoing spread of the coronavirus (COVID-19). Travis Hoium of The Motley Fool reported that the ongoing fears of COVID-19 has affected the entertainment and traveling industry immensely, stating, “For the casino industry, the impact is going to be widespread...conventions -- a huge business in Las Vegas and across the country -- are being canceled at a rapid rate.”

The second largest percentage change in the Husson Stock Index belonged to Rite Aid Corporation (NYSE: RAD), which had a decrease of 27.55%. RAD started the week at \$16.15 and ended at \$11.70, a \$4.45 decrease. There were no news stories discussing the drop in RAD stock.

The largest dollar change in the Husson Stock Index was Charter Communications, Inc. (NASDAQ: CHTR) which began the week at \$496.72 and finished at \$454.19, a decrease of \$42.53. BNK Invest stated that shares of CHTR entered into oversold territory (an RSI of below 30), hitting an RSI (Relative Strength Index) reading of 29.6.

¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2018 as the starting point, and not December 31, 2018.

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Le. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Composition of the Husson Stock Index (HSI)

| Ticker Symbol: Exchange | Stock | Maine Affiliation | Sector |
|----------------------------|---|-------------------|--------------------------|
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| ANCUF: TSX | Alimentation Couche-Tard Inc Class B | Presence | Consumer Staples |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| CVET: NASDAQ | Covetrus, Inc. | Maine-based | Health Care |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |

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|-----------------|---------------------------------|-------------|--------------------------|
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UTX: NYSE | United Technologies Corporation | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |

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|----------------|--------------------------------|----------|------------------------|
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |

References

Penn National Gaming to Temporarily Suspend Operations at Illinois Casinos Under Order of Illinois Gaming Board

<https://www.businesswire.com/news/home/20200313005570/en/Penn-National-Gaming-Temporarily-Suspend-Operations-Illinois>

Penn National Gaming to Temporarily Suspend Operations at Plainridge Park Casino. (2020, March 14). Retrieved from

<https://www.businesswire.com/news/home/20200314005022/en/Penn-National-Gaming-Temporarily-Suspend-Operations-Plainridge>

Why Casino Stocks Dropped Like a Rock Again Today

<https://www.fool.com/investing/2020/03/11/why-casino-stocks-plunged-today.aspx>

Oversold Conditions For Charter Communications (CHTR)

<https://www.nasdaq.com/articles/oversold-conditions-for-charter-communications-chtr-2020-03->