

## **Husson Stock Index**

### **Week Ended February 14, 2020**

For the week ended February 14, 2020, the Husson Stock Index (HSI) finished the week up 2.47%, closing at 181.78. In comparison, the S&P 500 finished the week up 1.58%. For the year-to-date, the HSI is up 5.96% whereas the S&P 500 is up 4.33%.<sup>1</sup>

The largest percentage change in the Husson Stock Index belonged to T-Mobile US, Inc. (NASDAQ: TMUS) which finished the week up 12.92%. It started the week at \$85.44 and finished the week at \$96.48, an \$11.04 increase. Back in April 2018, John Legere, the CEO of T-Mobile announced that T-Mobile and Sprint (NYSE: S) would merge in a \$26.5 billion deal. However, the deal was put on hold when 14 state attorneys general sued to block the merger from happening. On February 11, U.S. District Judge Victor Marrero delivered his ruling, allowing the merger between T-Mobile and Sprint to proceed stating that, “The proposed merger would allow the merged company to continue T-Mobile’s undeniably successful business strategy for the foreseeable future.”

The second-largest percentage change in the Husson Stock Index belonged to Rite Aid Corporation (NYSE: RAD) which had an 11.69% increase, starting the week at \$13.09 and ended at \$14.62. Zacks Equity Research indicated that RAD was one of its top small-cap stock picks.

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<sup>1</sup> Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2018 as the starting point, and not December 31, 2018.

The largest dollar change this week was WEX, Inc. (NYSE: WEX) which started the week at \$212.37 and ended the week at \$231.66, a \$19.29 increase. WEX reported its financial results for the fourth quarter and the full year 2019. For the entire year of 2019, revenue increased to \$1.72 billion from \$1.49 billion in 2018. Melissa Smith, WEX's Chair and CEO, stated that "2019 was another record year for WEX, capped off by an impressive fourth quarter driven by double-digit top-line growth and strong operating leverage."

The third largest dollar change this week (after WEX and TMUS) was IDEXX Laboratories, Inc. (NASDAQ: IDXX) which started the week at \$278.40 and ended at \$288.78, a \$10.38 increase. IDEXX announced fourth-quarter revenue of \$605.4 million and revenue for the full year of \$2,407 million. Both revenues and net income for the quarter beat consensus estimates. The Companion Animal Group appeared to be the primary driver of IDEXX's growth in the fourth quarter. Zacks Equity Research has rated IDXX as a "buy".

### **Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Le. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

### Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine-based	Financials
CAC: NASDAQ	Camden National Corporation	Maine-based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials

HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine-based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UTX: NYSE	United Technologies Corporation	Presence	Industrials

UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples

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