

Husson Stock Index

Week Ended February 7, 2020

For the week ended February 7, 2020, the Husson Stock Index (HSI) finished the week up 2.50%, closing at 177.40. In comparison, the S&P 500 finished the week up 3.17%. For the year-to-date, the HSI is up 3.41% whereas the S&P 500 is up 2.71%.¹

Summary

The largest percentage change in the Husson Stock Index belonged to Penn National Gaming, Inc. (NASDAQ: PENN) which finished the week up 15.05%. It started the week at \$29.83 and finished the week at \$34.32, a \$4.49 increase. On February 6 Penn National reported its fourth quarter and fiscal year 2019 results. For the fourth quarter, revenues increased \$185.9 million over the 2018 fourth quarter and traditional debt by decreased \$69.8 million. Although net loss increased from \$42.0 million in the fourth quarter of 2018 to \$92.9 million for the 2019 fourth quarter, that was principally due to \$173.1 million of impairment losses. The company announced on February 7 a new partnership that will make Penn National an authorized gaming operator of NASCAR in the United States. Furthermore, NASCAR and Penn National extended their long-standing race title sponsorship for the “Hollywood Casino 400” through 2026.

The second largest percentage change in the Husson Stock Index belonged to UNUM Group (NYSE: UNM) which finished the week up 10.38%. It started the week at \$26.69 and finished the week at \$29.46, a \$2.27 increase. Unum reported its fourth quarter 2019 results and both operating net income and total operating revenues were higher than the fourth quarter of 2018 and beat the Zacks Consensus Estimates.

¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2018 as the starting point, and not December 31, 2018.

The largest dollar change this week was General Dynamic Corporation (NYSE: GD), which started the week at \$175.44 and ended at \$186.74, an \$11.30 increase. The U.S. Department of Defense announced on January 30th that General Dynamics Corp. (NYSE: GD) has won an \$883 million U.S. Army contract, with the work to mainly be in Orlando, Florida.

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Le. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine-based	Financials
CAC: NASDAQ	Camden National Corporation	Maine-based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries

HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine-based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UTX: NYSE	United Technologies Corporation	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials

VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples

References

Penn National Gaming Reports Fourth Quarter Revenues of \$1.34 Billion, Net Loss of \$92.9 Million, Adjusted EBITDA of \$304.0 Million, and Adjusted EBITDAR of \$399.4 Million.

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<https://www.businesswire.com/news/home/20200206005208/en/Penn-National-Gaming-Reports-Fourth-Quarter-Revenues>

NASCAR, Penn National Gaming expand strategic alliance with gaming partnership

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Defense giant to perform work for \$883M contract in Orlando

<https://www.bizjournals.com/orlando/news/2020/01/31/defense-giant-to-perform-work-for-883m-contract-in.html>