

## **Husson Stock Index**

### **Week Ended November 6, 2020**

For the week ending November 6, 2020, the Husson Stock Index (HSI) finished the week at 192.91, up 7.33% from last weeks close at 179.74. In comparison to the HSI, the S&P 500 finished the week at 3,509.44, up 7.32% from last week's 3,269.96. Comparing the HSI and S&P year-to-date, the HSI has increased 12.45% and the S&P 8.32%.<sup>1</sup>

### **Summary**

Penn National Gaming (PENN: NASDAQ) was the best performing stock this past week. Penn rose 18.30% or \$9.88 from last week, to close on Friday at \$63.86. Year-to-date Penn has grown 148.58% or \$38.17. The analysts Yahoo! Finance follow currently give the stock a rating of overvalued. (Yahoo! Finance) This past Thursday at the Ameristar Casino Spa Black Hawk, Penn opened the first physical Barstool Sportsbook. This Barstool Sportsbook has the latest betting stations and ticket writer stations as well as a 24' by 12' video wall and a new betting counter. (Businesswire)

The second best performer this past week was Rite Aid Corporation (RAD: NYSE) gaining 15.43% or \$1.41 from last week, to end at \$10.55. Rite Aid year-to-date is down 48.03% or \$9.75. This stock is rated as overvalued by analysts that Yahoo! Finance follows. (Yahoo! Finance) While Rite Aid has yet to post its third quarter financials, it is expected to have earned \$5.85 billion in sales, beating sales year over year by 7.1%. (MarketBeat) Reuters reported at the end of last month that pharmacies across the United States are seeing a huge increase in flu shot

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<sup>1</sup> Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2019 as the starting point, and not December 31, 2019.

customers from last year. Companies such as CVS, Rite Aid and Walgreens are among those who benefit from this. (Humer, C)

The worst performer this past week was The First Bancorp (FNLC: NASDAQ) decreasing 2.55% or \$0.59 from last week, to close at \$22.54. The First Bancorp year-to-date is down 25.54% or \$7.73. Analysts followed by Yahoo! Finance currently rate this stock as undervalued. (Yahoo! Finance) On the 21<sup>st</sup> of October, The First Bancorp reported its third quarter financials. It reported net income of \$7.1 million and earnings per share of \$0.65. Both net income and earnings per share increased year over year, 12.8% and 12.1% respectively. (Businesswire)

The second worst performing stock this week was Valero Energy Corporation (VLO: NYSE) dropping 1.14% or \$0.44 from last week, to close at \$38.17. Year-to-date Valero Energy has decreased 59.05% or \$55.03. Valero is rated as near fair value by analysts Yahoo! Finance follows. (Yahoo! Finance) Insider Monkey has reported that hedge funds were taking a bearish view on VLO. (Insider Monkey)

### **Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student, Gannon Therrien. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's

economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

## Resources

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[Set-to-Open-First-Retail-Barstool-Sportsbook-at-Ameristar-Casino-Resort-Spa-Black-](https://www.businesswire.com/news/home/20201105006001/en/Penn-National-Gaming-Set-to-Open-First-Retail-Barstool-Sportsbook-at-Ameristar-Casino-Resort-Spa-Black-Hawk-Today)

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### **Composition of the Husson Stock Index (HSI)**

<b>Ticker Symbol: Exchange</b>	<b>Stock</b>	<b>Maine Affiliation</b>	<b>Sector</b>
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine- based	Financials
CAC: NASDAQ	Camden National Corporation	Maine- based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine- based	Consumer Staples

CVET: NASDAQ	Covetrus, Inc.	Maine- based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine- based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine- based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine- based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries

MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine- based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX: NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials

VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples