

## **Husson Stock Index**

### **Week Ended November 27, 2020**

For the week ending November 27, 2020, the Husson Stock Index (HSI) finished the week at 199.93, up 1.26% from last week's close at 197.44. In comparison to the HSI, the S&P 500 finished the week at 3,638.35, up 2.27% from last week's close of 3,557.54. Comparing the HSI and S&P year-to-date, the HSI has increased 16.55% and the S&P 12.29%.<sup>1</sup>

### **Summary**

Rite Aid Corporation (RAD: NYSE) was the best performing stock this past week, increasing 22.00% or \$2.38 from last week, to end the week at \$13.20. Rite Aid year-to-date has decreased 34.98% or \$7.10. The stock is currently rated as overvalued by analysts Yahoo! Finance follows. (Yahoo! Finance) Last Tuesday Rite Aid announced that through the month of December that it would be offering no-charge COVID-19 testing and that the Department of Health and Human Services has requested more funding for the company's tests. (MarketWatch)

The second-best performing stock this past week was Valero Energy Corporation (VLO: NYSE) increasing 11.22% or \$5.70 from last week, to close at \$56.52. Year-to-date Valero Energy has decreased 39.25% or \$36.58. Valero Energy is currently rated as near fair value by analysts followed by Yahoo! Finance. (Yahoo! Finance) There was no specific news regarding Valero Energy this week. However, there was a report on November 30 that OPEC members had a disagreement regarding ramping up production to normal levels or continuing cuts to stabilize prices. (Barrons's)

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<sup>1</sup> Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2019 as the starting point, and not December 31, 2019.

The worst performing stock this past week was IDEXX Laboratories Inc. (IDXX: NASDAQ) which dropped 2.17% or \$10.06, from last week to close on Friday at \$454.23. Year-to-date the stock has increased 72.07% or \$190.25. IDEXX is currently viewed as overvalued by analysts followed by Yahoo! Finance. (Yahoo! Finance) As of last Thursday the Zacks consensus estimate has increased, triggered by IDEXX's earnings outlook improving. The new earnings estimate includes an increase of 25.63% for the year and for the current quarter, 37.5%. (Zacks)

Charter Communications Inc. (CHTR: NASDAQ) was the second worst performing stock this past week decreasing 1.92% or \$12.61 from last week, to end the week at \$642.80. Year-to-date Charter Communications has increased 32.90% or \$159.11. Charter Communications is currently viewed by analysts that Yahoo! Finance follows as overvalued. (Yahoo! Finance) In recent news Moody's Investors Service has rated Charter's outlook as stable and affirmed its credit rating. (Moody's)

### **Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student, Gannon Therrien. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's

economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

### **Resources**

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Moody's. (2020, November 30). Moody's affirms Charter's Ba2 CFR and assigned Ba1 to new notes; outlook stable. Retrieved from [https://www.moodys.com/research/Moodys-affirms-Charters-Ba2-CFR-and-assigned-Ba1-to-new--PR\\_436424](https://www.moodys.com/research/Moodys-affirms-Charters-Ba2-CFR-and-assigned-Ba1-to-new--PR_436424)

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Yahoo! Finance. (2020, November 30). Valero Energy Corporation (VLO) Stock Price, News, Quote & History. Retrieved from <https://finance.yahoo.com/quote/VLO?p=VLO&.tsrc=fin-srch>

Yahoo! Finance. (2020, November 30). IDEXX Laboratories, Inc. (IDXX) Stock Price, News, Quote & History. Retrieved from <https://finance.yahoo.com/quote/IDXX?p=IDXX&.tsrc=fin-srch>

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<https://finance.yahoo.com/quote/CHTR?p=CHTR&.tsrc=fin-srch>

Zacks. (2020, November 26). Will Idexx (IDXX) Gain on Rising Earnings Estimates? Retrieved from <https://www.zacks.com/stock/news/1113839/will-idexx-idxx-gain-on-rising-earnings-estimates>

### Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine- based	Financials
CAC: NASDAQ	Camden National Corporation	Maine- based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine- based	Consumer Staples

CVET: NASDAQ	Covetrus, Inc.	Maine- based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine- based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine- based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine- based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries

MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine- based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX: NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials

VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples