

Husson Stock Index
Week Ended October 9, 2020

For the week ending October 9, 2020, the Husson Stock Index (HSI) finished the week at 190.12, up 2.61% from last week's close at 185.28. In comparison to the HSI, the S&P 500 finished this week at 3,477.13, up 3.84% from last week's 3,348.44. Comparing the HSI and S&P year-to-date, the HSI has risen 10.38% and the S&P 7.32%.¹

Summary

Bar Harbor Bankshares (BHB: NYSE) was the index's best performer this past week gaining 8.58% or \$1.80 from last week, closing at \$22.77. Year-to-date Bar Harbor Bankshares is down 10.42% or \$2.65. This month Bar Harbor Bankshares has risen 10.80% or \$2.22 from \$20.55. Analysts that Yahoo! Finance follows have this stock rated as "near fair value," the same as last week. (Yahoo! Finance) While there is no direct financial news, Bar Harbor Bank & Trust is hosting its annual customer appreciation week the 12th of October through the 16th. This event involves customers voting from a selection of non-profits with the winning non-profits being given \$1,000 to help mitigate the impact of COVID-19. (Bangor Daily News)

The second best performer this past week was Valero Energy Corporation (VLO: NYSE) rising 7.14% or \$2.91, closing at \$43.64. Valero Energy year-to-date has decreased 53.18% or \$49.56. This month Valero has risen only 0.74% or \$0.32 from \$43.32. Currently the stock is rated as "near fair value" from analysts Yahoo! Finance follows. (Yahoo! Finance) In recent

¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2019 as the starting point, and not December 31, 2019.

news, Simply Wall St, reviewed Valero's financial prospects using its return on equity. Valero's ROE was found to be 7.5% for the last 12 months, compared to the industry average of 14%. The article cites that declining net income of 13% over the past 5 years, poor capital allocation and high payouts for shareholders could all be to blame. (Simply Wall St.)

The worst performing stock this past week was Penn National Gaming (PENN: NASDAQ) dropping 11.07% or \$8.05 to close at \$64.70. Year-to-date Penn has risen 151.85% or \$39.01. This month Penn has lost 11.00% or \$8.00 of its stock value, from its price of 72.70. Analysts followed by Yahoo! Finance have rating this stock as "overvalued." (Yahoo! Finance) Penn announced this past Thursday that on October 29th, it will be sharing its third quarter results, accessible via webcast and call-in. (Businesswire) In other related news, sports viewership is at an all-time low (Yahoo! Finance), and while Penn is involved primarily in the casino and horse racing sectors it does have a 36% share of Barstool and is involved in sports betting. (Penn)

Darden Restaurants, Inc. (DRI: NYSE) was the second worst performer this past week dropping 2.13% or \$2.22, to end the week at \$101.99. Darden year-to-date has lost 5.57% or \$6.02. This month has seen an increase of 1.24% or \$1.25, from \$100.74. Darden is currently listed as "overvalued" by analysts' Yahoo! Finance follows. (Yahoo! Finance) On Friday, Seeking Alpha reported that while the outlook on Darden is uncertain, its financials show a rebound as its decline in sales is decreasing. Darden's fiscal quarter of March to May reported 43% decline in sales compared the same quarter last year, but June to August only had a decline of 28.4% compared to the same quarter last year. (Schönberger) Darden's EPS has also rebounded from -\$3.89 in the quarter March to May, to \$0.28 for June through August. (Macrotrends)

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student, Gannon Therrien. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Resources

Bar Harbor Bankshares, Inc. (BHB) Stock Price, News, Quote & History. (2020, October 10). Retrieved October 10, 2020, from <https://finance.yahoo.com/quote/BHB?p=BHB&.tsrc=fin-srch>

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Valero Energy Corporation (VLO) Stock Price, News, Quote & History. (2020, October 10). Retrieved October 10, 2020, from <https://finance.yahoo.com/quote/VLO?p=VLO&.tsrc=fin-srch>

Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine- based	Financials
CAC: NASDAQ	Camden National Corporation	Maine- based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services

CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care

LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine- based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX:NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials

UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples