

**Husson Stock Index**  
**Week Ended October 30, 2020**

For the week ending October 30, 2020, the Husson Stock Index (HSI) finished the week at 179.74, down 4.64% from last week's close at 188.49. In comparison to the HSI, the S&P 500 finished the week at 3,269.96, down 5.64% from last week's 3,465.39. Comparing the HSI and S&P year-to-date, the HSI has increased 4.77% and the S&P 0.92%.<sup>1</sup>

**Summary**

The best performing stock this past week and the only stock to rise was Charter Communications (CHTR: NASDAQ). Charter Communications gained 1.78% or \$10.54 from last week, ending at \$603.82. Year-to-date Charter has risen 24.84% or \$120.13. Charter is currently rated as overvalued by analysts Yahoo! Finance follows. (Yahoo! Finance) On October 30<sup>th</sup> Charter released its third quarter financials. It had earnings per share of \$3.90 and revenue of \$12 billion. Earnings per share and revenue increased year-over-year by 124.1% and 5.2%, respectively. (Zacks)

The worst performer this past week was Penn National Gaming (PENN: NASDAQ) falling 14.04% or \$8.82 from last week, closing at \$53.98. Penn year-to date is up 110.12% or \$28.29. Analysts Yahoo! Finance follows have this stock rated as overvalued. (Yahoo! Finance) Penn reported earnings on the 30<sup>th</sup> with quarterly earnings per share of \$0.93 and revenue of \$1.1 billion. Earnings per share is up 144.74% year-over-year while revenue is down 16.6% year-over-year. (Zacks)

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<sup>1</sup> Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2019 as the starting point, and not December 31, 2019.

The second worst performer this past week was WEX (WEX: NYSE) dropping 13.61% or \$19.94, from last week, closing at \$126.55. WEX year-to-date has decreased 39.57% or \$82.88. WEX is rated as near fair value by analysts Yahoo! Finance follows. (Yahoo! Finance) On the 29<sup>th</sup> WEX reported third quarter revenues of \$382.1 million, 17% down year-over-year. (Businesswire) Earnings per share of \$1.59 was reported, down 38.61% year-over-year. (Zacks)

This past week Raytheon Technologies Corporation (RTX: NYSE) was the third worst performer dropping 13.19% or \$8.25, from last week, to close at \$54.32. Raytheon year-to-date has decreased 42.57% or \$40.26. Analysts Yahoo! Finance follows have rated the stock as overvalued. (Yahoo! Finance) In recent news a class action lawsuit has been filed against Raytheon by Rosen Law Firm. The lawsuit is filed in the interest of those who bought securities of the company between 2/10/2016 and 10/27/2020. The lawsuit states that Raytheon had inadequate disclosures and control in its financial reporting and faulty financial accounting that resulted in damages to investors. (Businesswire)

### **Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student, Gannon Therrien. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's

economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

### **Resources**

Charter Communications, Inc. (CHTR) Stock Price, News, Quote & History. (2020, November 01). Retrieved November 1, 2020, from <https://finance.yahoo.com/quote/CHTR?p=CHTR>

EQUITY ALERT: Rosen Law Firm Files Securities Class Action Lawsuit Against Raytheon Technologies Corporation f/k/a Raytheon Company – RTX, RTN. (2020, October 30).

Retrieved November 1, 2020, from

<https://www.businesswire.com/news/home/20201030005710/en/EQUITY-ALERT-Rosen-Law-Firm-Files-Securities-Class-Action-Lawsuit-Against-Raytheon-Technologies-Corporation-fka-Raytheon-Company---RTX-RTN>

Penn National Gaming, Inc. (PENN) Stock Price, News, Quote & History. (2020, November 01).

Retrieved November 1, 2020, from <https://finance.yahoo.com/quote/PENN?p=PENN>

Raytheon Technologies Corporation (RTX) Stock Price, News, Quote & History. (2020,

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<https://finance.yahoo.com/quote/RTX?p=RTX&.tsrc=fin-srch>

Charter's (CHTR) Q3 Earnings Beat Estimates, Revenues Miss. (2020, October 30). Retrieved

November 1, 2020, from [https://www.zacks.com/stock/news/1093217/charter-communications-chtr-q3-earnings-beat-estimates?art\\_rec=quote-stock\\_overview-zacks\\_news-ID03-txt-1093217](https://www.zacks.com/stock/news/1093217/charter-communications-chtr-q3-earnings-beat-estimates?art_rec=quote-stock_overview-zacks_news-ID03-txt-1093217)

Penn National (PENN) Q3 Earnings & Revenues Beat Estimates. (2020, October 30). Retrieved November 1, 2020, from [https://www.zacks.com/stock/news/1093707/penn-national-penn-q3-earnings-amp-revenues-beat-estimates?art\\_rec=quote-stock\\_overview-zacks\\_news-ID01-txt-1093707](https://www.zacks.com/stock/news/1093707/penn-national-penn-q3-earnings-amp-revenues-beat-estimates?art_rec=quote-stock_overview-zacks_news-ID01-txt-1093707)

Wex (WEX) Lags Q3 Earnings and Revenue Estimates. (2020, October 29). Retrieved November 1, 2020, from <https://www.zacks.com/stock/news/1091220/wex-wex-lags-q3-earnings-and-revenue-estimates>

WEX Inc. (WEX) Stock Price, News, Quote & History. (2020, November 01). Retrieved November 1, 2020, from <https://finance.yahoo.com/quote/WEX?p=WEX>

WEX Inc. Reports Third Quarter 2020 Financial Results. (2020, October 29). Retrieved November 1, 2020, from <https://www.businesswire.com/news/home/20201029005256/en/WEX-Inc.-Reports-Third-Quarter-2020-Financial-Results>

### Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine- based	Financials
CAC: NASDAQ	Camden National Corporation	Maine- based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine- based	Consumer Staples

CVET: NASDAQ	Covetrus, Inc.	Maine- based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine- based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine- based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine- based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries

MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine-based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX: NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS: NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials

VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples