

Husson Stock Index
Week Ended October 23, 2020

For the week ending October 23, 2020, the Husson Stock Index (HSI) finished week at 188.49, down 1.70% from last week's close at 191.75. In comparison to the HSI, the S&P 500 finished the week at 3465.39, down 0.53% from last week's 3483.81. Comparing the HSI and S&P year-to-date, the HSI has increased 9.88% and the S&P 6.96%.¹

Summary

The best performing stock this past week was Northeast Bancorp (NBN: NASDAQ) up 7.89% or \$1.50 from last week, coming to a close at \$20.51. Year-to-date Northeast Bancorp has decreased 7.53% or \$1.67. This month Northeast Bancorp has increased 11.47% or \$2.11 from \$18.40. Northeast Bancorp is rated as "undervalued" by analysts Yahoo! Finance follows. (Yahoo! Finance) There was no recent news surrounding the Northeast Bancorp stock.

Unum Group (UNM: NYSE) was the second best performing stock this past week, rising 7.35% or \$1.37 from last week, to end the week at \$20.02. Unum Group year-to-date has dropped 30.58% or \$8.82 in value. This month Unum has grown 18.95% or \$3.19 from \$16.83. Analysts followed by Yahoo! Finance currently rate Unum as undervalued. (Yahoo! Finance) Unum's 2020 third quarter earnings will be reported this coming Tuesday the 27th. Zacks Equity Research predicts revenue of \$2.3 billion, \$1.5 billion of which comes from the US market, and earnings per share of \$1.30, these are both down 0.04% and 4.4% respectively, for this quarter

¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2019 as the starting point, and not December 31, 2019.

year-over-year. It is noted that less income from investments and premiums due to COVID-19 will most likely be the reason for the decrease. (Zacks)

The worst performing stock this past week was Penn National Gaming (PENN: NASDAQ) which decreased 11.44% or \$8.11 from last week, to close at \$62.80. Year-to-date Penn is up 144.45% or \$37.11. This month Penn has gone down 13.62% or \$9.90 from \$72.70. Analysts that Yahoo! Finance follows rate Penn as “overvalued.” (Yahoo! Finance) Penn is expected to release its earnings on the 29th. Zacks Equity Research estimates quarterly revenue of \$1.11 billion and earnings per share of \$0.48. This estimate would mean revenue would be down 18.2% and earnings per share up 26.3% year-over-year. (Zacks) Sports betting is planned to launch in another three states: Michigan in November, Tennessee in December and Virginia in January. More states such as Texas, New York, Ohio and Massachusetts are moving in the direction of working to allow it in the future as the demand for it picks up. (Benzinga)

The second worst performing stock this past week was Avangrid (AGR: NYSE) down 9.24% or \$5.09 from last week, closing at \$50.00. Avangrid year-to-date has decreased 1.85% or \$0.94. This month Avangrid is down 0.91% or \$0.46, from \$50.46. The stock is currently “overvalued” by analysts who Yahoo! Finance follows. (Yahoo! Finance) In recent news Avangrid is set to acquire PNM Resources in the last quarter of 2021 for \$4.3 billion. The acquisition will help long term goals of more capacity for renewable energy and diversification within the utility industry. (Zacks)

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student, Gannon Therrien. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Resources

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Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine- based	Financials

CAC: NASDAQ	Camden National Corporation	Maine-based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries

HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine- based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine- based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine- based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX: NYSE	Raytheon Technologies Corporation	Presence	Industrials

TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples