

Husson Stock Index

Week Ended October 2, 2020

For the week ending October 2, 2020, the Husson Stock Index (HSI) finished the week at 185.28, up 2.33% from last week's close of 181.06. In comparison to the HSI, the S&P 500 finished this week at 3348.44 or up 1.52% from 3298.46. Comparing the HSI and S&P year-to-date, the HSI is up 8.00% and the S&P 3.35%.¹

Summary

This past week's best performer was Bar Harbor Bankshares (BHB: NYSE) which rose 12.14% or \$2.27 from last week, closing at \$20.97. Year-to-date Bar Harbor Bankshares is down 17.5% or \$4.45. Looking at the past month (30 days) Bar Harbor Bankshares rose 1.75% or \$0.36 from \$20.61. Currently the stock is rated as "near fair value" by analysts followed by Yahoo! Finance. (Yahoo! Finance) In recent news, Simply Wall St. examined CEO Curtis Simard's annual remuneration of \$1.3 million. Simply Wall St. explains that this compensation is close to other CEO's from companies with similar market caps in the industry. It highlighted that Bar Harbor's revenue has increased 9.8% over the past year and EPS has increased 5.1%, which are good signs, but the stock has lost 12% of its value over the past three years.. (Simply Wall St.)

The First Bancorp (FNLC: NASDAQ) was the next best performer this past week rising 11.87% or \$2.32 and closing at \$21.86. The First Bancorp is down 27.78% or \$8.41 year-to-date. This past month (30 days) The First Bancorp has climbed 2.73% or \$0.58 this past month from its price of \$21.28. Analysts followed by Yahoo! Finance have rated this stock as undervalued.

¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2019 as the starting point, and not December 31, 2019.

(Yahoo! Finance) In recent news The First Bancorp on September 24th declared a dividend of \$0.31 per share for the third quarter. The company's statement provided with the news of the dividend explained that even with a pandemic the board of directors supports paying dividends. (Businesswire)

The worst performer this week was Valero Energy Corporation (VLO: NYSE) dropping 7.26% or \$3.19, to end the week at \$40.73. Valero, year-to-date has decreased 56.3% or \$52.47. Looking at Valero this past month (30 days) we see a 23.02% or \$12.18 drop from \$52.91. Analysts followed by Yahoo! Finance rate the stock as "near fair value." (Yahoo! Finance) On the 1st, Goldman Sachs analyst Neil Mehta downgraded the stock from neutral to sell. This choice was influenced by the stock trending down in the past few weeks, refining capability growing worldwide and Valero being not as diversified as others in the refining industry. (Salzman)

Rite Aid Corporation (RAD: NYSE) was the second worst performer this week dropping 3.4% or \$0.34, to end at \$9.66. Year-to-date Rite Aid has declined 52.41% or \$10.64. Rite Aid this past month (30 days) has seen a drop of 26.48% or \$3.48 from \$13.14. The stock is listed as overvalued by analysts Yahoo! Finance follows. (Yahoo! Finance) On October 1st Rite Aid started its "Pharmacy Heroes" program which encourages customers to submit forms honoring employees within the pharmacy department that have gone above and beyond when providing services. Those who submit recommendations have a chance to win \$1,000 in Rite Aid gift cards. Employees' that are picked get \$1,000 in Rite Aid gift cards as well as selecting a KidCents charity of choice for Rite Aid to send \$1,000. (Businesswire)

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student, Gannon Therrien. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Resources

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The First Bancorp Declares Third Quarter Dividend. (2020, September 24). Retrieved October 3, 2020, from <https://www.businesswire.com/news/home/20200924005820/en/The-First-Bancorp-Declares-Third-Quarter-Dividend>

Valero Energy Corporation (VLO) Stock Price, News, Quote & History. (2020, October 03). Retrieved October 3, 2020, from <https://finance.yahoo.com/quote/VLO?p=VLO>

Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine- based	Financials
CAC: NASDAQ	Camden National Corporation	Maine- based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services

CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care

