

Husson Stock Index
Week Ended October 16, 2020

For the week ending October 16, 2020, the Husson Stock Index (HSI) finished the week at 191.75, up 0.86% from last week's close at 190.12. In comparison to the HSI, the S&P 500 finished the week at 3,483.81, up 0.19% from last week's 3,477.13. Comparing the HSI and S&P year-to-date, the HSI has risen 11.77% and the S&P 7.52%.¹

Summary

The best performer this past week was Penn National Gaming (PENN: NASDAQ) rising 9.60% or \$6.21 from last week, closing at \$70.91. Penn year-to-date is up 176.02% or \$45.22.¹ The stock is rated as "overvalued" by analysts followed by Yahoo! Finance. (Yahoo! Finance). In recent news, Pennsylvania set a new record of \$463 million in sports betting for the month of September, 89% of which was online sports betting. Barstool Sportsbook brought in \$29.9 million for the month, which benefits Penn as they are an app partner and own a portion of Barstool Sports. (Benzinga)

The second-best performer this past week was IDEXX Laboratories (IDXX: NASDAQ) gaining 5.77% or \$23.10, coming to close at \$423.75. Year-to-date, IDEXX has risen 60.52% or \$159.77. Analysts that Yahoo! Finance follow have IDEXX rated as "overvalued." (Yahoo! Finance) On the contrary Investors Business Daily has IDEXX as a buy. IDEXX saw earnings per share increase 20% this past quarter to follow a trend of the three quarters before, 18%, 20%, 10% respectively. Investors Business Daily gives IDEXX an EPS rating of 97 out of 99.

¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2019 as the starting point, and not December 31, 2019.

Additionally, revenue is up 3% this past quarter and IDEXX is rated as the number 2 stock in the medical equipment and systems sector. (Investor's Business Daily)

The worst performing stock this past week was Valero Energy Corporation (VLO: NYSE) dropping 7.84% or \$3.42, to end at \$40.22. Year-to-date Valero Energy has decreased 56.85% or \$52.98. Valero Energy is currently rated at "near fair value" by analysts followed by Yahoo! Finance. (Yahoo! Finance) This past Thursday, Zacks reported that analysts estimate a decline in earnings for Valero Energy when earnings are reported on the 22nd. The estimate includes predictions of revenue being 30.9% lower than the same quarter last year and an earnings per share decrease of 181.1% compared to the same quarter last year. Analysts have targets of \$18.82 billion for revenue and a loss per share of -\$1.20. (Zacks)

Bank of America Corporation (BAC: NYSE) was the second worst performing stock this past week losing 4.42% or \$1.12 in value, closing at \$24.24. Bank of America, year-to-date is down 31.43% or \$11.11. The stock is rated at "near fair value" by analysts followed by Yahoo! Finance. (Yahoo! Finance) On Friday Bank of American released its annual "Human Capital Management Report." This report showcases the banks progress in diversity, employee engagement, benefits during the global pandemic. Also included is Bank of America's new commitments to employee's health and safety and other important initiatives. (Businesswire)

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student, Gannon Therrien. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Resources

Bank of America Corporation (BAC) Stock Price, News, Quote & History. (2020, October 18).

Retrieved October 18, 2020, from <https://finance.yahoo.com/quote/BAC?p=BAC>

Bank of America Issues 2020 Human Capital Management Report. (2020, October 16).

Retrieved October 18, 2020, from

<https://www.businesswire.com/news/home/20201016005422/en/Bank-of-America-Issues-2020-Human-Capital-Management-Report>

Daily, I. B., & Detar, J. (2020, October 15). Idexx Laboratories Trading In Buy Zone With EPS

On Deck. Retrieved October 18, 2020, from <https://www.investors.com/news/idexx-laboratories-trading-in-buy-zone-with-eps-on-deck/?src=A00220&yptr=yahoo>

IDEXX Laboratories, Inc. (IDXX) Stock Price, News, Quote & History. (2020, October 18).

Retrieved October 18, 2020, from <https://finance.yahoo.com/quote/IDXX?p=IDXX>

Katje, C. (2020, October 16). Barstool Sportsbook Pennsylvania Launch Powers State To Record

In September. Retrieved October 18, 2020, from

<https://www.benzinga.com/news/20/10/17943391/barstool-sportsbook-pennsylvania-launch-powers-state-to-record-in-september>

Penn National Gaming, Inc. (PENN) Stock Price, News, Quote & History. (2020, October 18).

Retrieved October 18, 2020, from <https://finance.yahoo.com/quote/PENN?p=PENN>

Research, Z. E. (2020, October 15). Analysts Estimate Valero Energy (VLO) to Report a Decline

in Earnings: What to Look Out for. Retrieved October 18, 2020, from

<https://www.zacks.com/stock/news/1076743/analysts-estimate-valero-energy-vlo-to-report-a-decline-in-earnings-what-to-look-out-for>

Valero Energy Corporation (VLO) Stock Price, News, Quote & History. (2020, October 18).

Retrieved October 18, 2020, from <https://finance.yahoo.com/quote/VLO?p=VLO>

Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine- based	Financials
CAC: NASDAQ	Camden National Corporation	Maine- based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine- based	Consumer Staples

CVET: NASDAQ	Covetrus, Inc.	Maine- based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine- based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine- based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine- based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries

MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine-based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX: NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS: NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials

VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples