

Husson Stock Index

Week Ended January 31, 2020

For the week ended January 31, 2020, the Husson Stock Index (HSI) finished the week down 1.19%, closing at 173.08. In comparison, the S&P 500 finished the week down 2.12%. For the year-to-date, the HSI is up 0.89%, whereas the S&P 500 is down 0.45%¹

Summary

The largest percentage change in the Husson Stock index belonged to Penn National Gaming, Inc. (NASDAQ: PENN) which finished the week up 14.91%. It started the week at \$25.96 and finished the week at \$29.83, a \$3.87 increase. Penn has agreed to buy a 36% stake, worth \$163 million, in publisher Barstool Sports Inc. As a result of the deal, Penn will be Barstool's exclusive gaming partner.

The largest dollar change this week was United Parcel Service, Inc. (NYSE: UPS) It started the week at \$116.66 and ended at \$103.52 - a decrease of \$13.14, or 11.26%. UPS had adjusted earnings of \$2.11 per share on revenue of \$20.6 billion for the fourth quarter, which were largely in line with expectations. However, according to Bernstein analyst David Vernon, the impact of the lower corporate tax rate meant that "results actually missed estimates by about 3%."

Additionally, management forecasts 2020 earnings to be in the range of \$7.76 to \$8.06, while analysts were expecting \$8.03.

Covetrus, Inc., an animal-health technology and services company headquartered in Portland, Maine, was added to the HSI for the week ended January 31, 2020.

¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2018 as the starting point, and not December 31, 2018.

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Le. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine-based	Financials
CAC: NASDAQ	Camden National Corporation	Maine-based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials

HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine-based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UTX: NYSE	United Technologies Corporation	Presence	Industrials

UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples

References

Barstool Sports is selling a big stake to a casino company, in a deal that values the company at \$450 million

<https://www.businessinsider.com/barstool-sports-stake-selling-penn-national-valuation-450-million-2020-1>

UPS Stock Is Falling After a 'Muted' 2020 Outlook Overshadows Earnings

<https://www.barrons.com/articles/ups-stock-earnings-on-softer-2020-outlook-51580412645>