

## **Husson Stock Index Week Ended January 10, 2020**

### **Introduction**

For the week ending January 10, 2020, the Husson Stock Index (HSI) finished up 1.33%, closing the week at 174.51. In comparison, the S&P 500 finished the week up 0.94%. For the year-to-date, the HSI is up 1.73%, whereas the S&P 500 is up 0.78%<sup>1</sup>.

### **Summary**

The largest percentage change in the Husson Stock index belonged to Rite Aid Corporation (NYSE: RAD) which finished the week down 16.91%. It started the week at \$14.49 and finished the week at \$12.04, a \$2.45 decrease. On January 6, RAD announced it has commenced an offer to exchange up to \$600 million of its outstanding 6.125% Senior Notes due 2023 for newly issued 7.5% Senior Secured Notes due 2025. In an article on InvestorPlace, Mr. Luke Lango wrote that, “RAD stock won’t stop dropping until its valuation matches the reality that Rite Aid is a low-growth company with limited ability to increase its profits. Unfortunately, that won’t happen until RAD stock features an \$11 price tag.”

The largest dollar change this week was IDEXX Laboratories, Inc. (Nasdaq: IDXX) which finished the week up \$16.87, or 6.37%. It started the week at \$264.77 and finished the week at \$281.64. Insider Monkey said that hedge fund interest in IDXX is above average, but that bullish sentiment has decreased.

### **Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The HSI tracks and analyzes the stocks of 28 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s

---

<sup>1</sup> *Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2018 as the starting point, and not December 31, 2018.*

economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

### Composition of the Husson Stock Index (HSI)

<b>Ticker Symbol</b>	<b>Stock</b>	<b>Maine Affiliation</b>	<b>Sector</b>
AGR	Avangrid, Inc.	Presence	Utilities
ANCUF	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC	Bank of America Corporation	Presence	Financials
BHB	Bar Harbor Bankshares	Maine-based	Financials
CAC	Camden National Corporation	Maine-based	Financials
CHTR	Charter Communications, Inc.	Presence	Communications Services
CL	Colgate-Palmolive Company	Maine-based	Consumer Staples
DRI	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC	The First Bancorp, Inc.	Maine-based	Financials
GD	General Dynamics Corporation	Presence	Industrials
HLT	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC	ImmuCell Corporation	Maine-based	Health Care
IDXX	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD	McDonald's Corporation	Presence	Consumer Discretionaries
NBN	Northeast Bancorp	Maine-based	Financials
PENN	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD	Rite Aid Corporation	Presence	Consumer Staples
TD	The Toronto-Dominion Bank	Presence	Financials

TMUS	T-Mobile US, Inc.	Presence	Consumer Services
UPS	United Parcel Service, Inc.	Presence	Industrials
UTX	United Technologies Corporation	Presence	Industrials
UNM	Unum Group	Presence	Financials
VLO	Valero Energy Corporation	Presence	Energy
WMT	Walmart Inc.	Presence	Consumer Staples
WEX	WEX Inc.	Presence	Information Technology
WBA	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples

## References

Rite Aid Announces Exchange Offer for Up to \$600 Million Principal Amount of its Senior Notes Due 2023. (2020, January 7). Retrieved from <https://www.businesswire.com/news/home/20200106006027/en/Rite-Aid-Announces-Exchange-Offer-600-Million>.

Lango, L. (2020, January 6). Don't Be Fooled by the Big Spike of Rite Aid Stock. Retrieved from <https://investorplace.com/2020/01/dont-be-fooled-by-the-big-spike-of-rite-aid-stock/>.

Martin, R. (2020, January 8). Hedge Fund Consensus Stocks vs. IDEXX Laboratories, Inc. (IDXX) In 2019. Retrieved from <https://www.insidermonkey.com/blog/hedge-fund-consensus-stocks-vs-idexx-laboratories-inc-idxx-in-2019-816378/>.