

## **Husson Stock Index Week Ended September 13, 2019**

### **Introduction**

For the week ending September 13, 2019, the Husson Stock Index (HSI) finished up 0.03%, closing at 169.41. Year-to-date, the HSI has posted a 28.19% increase. In comparison, the S&P 500 finished the week up 0.96%, and has a YTD increase of 0.99%.

### **Summary**

The top performer in the Husson Stock index was Unum Group. (NYSE: UNM) which finished the week up 12.42%. It started the week at \$26.48 and is now at \$29.77, which was a \$3.29 increase. UNM announced on September 11<sup>th</sup> that it has completed an offering of \$450 million aggregate principal amount of senior notes due 2049 with an annual coupon rate of 4.5%. The net proceeds will be used to purchase various outstanding notes and capital securities up to \$450 million with the balance of these net proceeds used for general purposes.

The second-best performer this week was ImmuCell Corporation. (NYSE: ICC) which finished the week up 11.65%. It started the week at \$5.15 and ended the week at \$5.75, a \$0.60 increase. ICC announced on September 11<sup>th</sup> that it has entered a new agreement with Norbrook Laboratories, replacing an existing agreement, covering the formulation and aseptic filling of its Nisin Drug substance into syringes for “Re-Tain<sup>TM</sup>”. This Company’s treatment, which is in development, is for subclinical mastitis, a disease with inflames the mammary gland, in dairy cows.

The worst performer this week was IDEXX Laboratories, Inc. (NYSE: IDXX) which finished the week down -7.97%. It started the week at \$288.47 and finished the week at \$265.47 which was a -\$23.00 decrease. There was no news to explain this decrease, however there was one reference to IDXX in an article by Lee Samaha of The Motley Fool recommending the stock as a recession hedge.

The second worst performer this week was Colgate-Palmolive Company (NYSE: CL) that ended up finishing the week down -5.34%. It began this week at \$74.70 and finished the week at \$70.71, a decrease of -\$3.99. The only news about CL is that on September 11<sup>th</sup>, Colgate announced their regular quarterly dividend of \$0.43 per common share, payable on November 15, 2019. The company has paid uninterrupted dividends on its common stock since 1895.

### **Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Kevin Chamberland. The HSI tracks and analyzes the stocks of 28

companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

### Composition of the Husson Stock Index (HSI)

Ticker Symbol	Stock	Maine Affiliation	Sector
AGR	Avangrid, Inc.	Presence	Utilities
ANCUF	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC	Bank of America Corporation	Presence	Financials
BHB	Bar Harbor Bankshares	Maine-based	Financials
CAC	Camden National Corporation	Maine-based	Financials
CHTR	Charter Communications, Inc.	Presence	Communications Services
CL	Colgate-Palmolive Company	Maine-based	Consumer Staples
DRI	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC	The First Bancorp, Inc.	Maine-based	Financials
GD	General Dynamics Corporation	Presence	Industrials
HLT	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC	ImmuCell Corporation	Maine-based	Health Care
IDXX	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD	McDonald's Corporation	Presence	Consumer Discretionaries
NBN	Northeast Bancorp	Maine-based	Financials
PENN	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD	Rite Aid Corporation	Presence	Consumer Staples
TD	The Toronto-Dominion Bank	Presence	Financials
TMUS	T-Mobile US, Inc.	Presence	Consumer Services
UPS	United Parcel Service, Inc.	Presence	Industrials
UTX	United Technologies Corporation	Presence	Industrials
UNM	Unum Group	Presence	Financials

VLO	Valero Energy Corporation	Presence	Energy
WMT	Walmart Inc.	Presence	Consumer Staples
WEX	WEX Inc.	Presence	Information Technology
WBA	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples

## References

Unum Group completes senior notes offering. (2019, September 11). Retrieved from <https://www.businesswire.com/news/home/20190911005728/en/>

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