

Husson Stock Index Week Ended August 9, 2019

Introduction

For the week ending August 9, 2019, the Husson Stock Index (HSI) finished up (0.053%), closing at \$162.05. Year-to-date, the HSI has posted a +19.50% increase. In comparison, the S&P 500 finished the week down (-0.46%), and has a YTD increase of +17.83%¹.

Summary

The top performer within the HSI came from IDEXX Laboratories, Inc. (NYSE: IDXX), which finished the week up +3.78%. The stock started the week out at \$268.71 and ended at \$278.86, an increase of \$10.15. Last week IDEXX Labs released their second quarter earnings report. The report showed a 7% growth in earnings. The report increased 2019 revenue guidance to \$2.38 - \$2.41 billion and EPS outlook to \$4.82 - \$4.92.

The second-best performance of the week was Rite Aid Corporation. (NYSE: RAD), which finished the week up another +2.86%. RAD took a jump from starting the week out with a stock price of \$6.99 to ending the week at \$7.19. Josh Enomoto of InvestorPlace wrote that a deal with Amazon, whereby Amazon customers can pick up their orders at Rite-Aid, might benefit Rite-Aid as a result of introducing a different demographic (younger buyers) to Rite-Aid.

The worst performer of the week was Bar Harbor Bankshares. (NYSE: BHB), which finished down (-6.53%). The company's stock price started the week out at \$24.52 and dropped down to \$22.92 by the end of the week, a decrease of \$1.60 per share. BHB is planning to go ex-dividend on 8/12/19. The company plans to payout \$0.22/share in September, the same dividend amount paid out in May.

The second worst performance of the week was Unum Group. (NYSE: UNM), which finished down (-4.61%). The company started the week out at a stock price of \$29.69 which dipped down to \$28.32 by the 9th of August, a decrease of \$1.37 per share. Bragar Eigel & Squire, P.C. has filed a complaint against particular officers and directors at Unum Group, alleging they misrepresented the expected long-term care loss ratio.

¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. For instance, the year-to-date percentage increases use the end of December 28, 2018 as the starting point, and not December 31, 2018.

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Blake Woods. The HSI tracks and analyzes the stocks of 28 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Composition of the Husson Stock Index (HSI)

Ticker Symbol	Stock	Maine Affiliation	Sector
AGR	Avangrid, Inc.	Presence	Utilities
ANCUF	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC	Bank of America Corporation	Presence	Financials
BHB	Bar Harbor Bankshares	Maine-based	Financials
CAC	Camden National Corporation	Maine-based	Financials
CHTR	Charter Communications, Inc.	Presence	Communications Services
CL	Colgate-Palmolive Company	Maine-based	Consumer Staples
DRI	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC	The First Bancorp, Inc.	Maine-based	Financials
GD	General Dynamics Corporation	Presence	Industrials
HLT	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC	ImmuCell Corporation	Maine-based	Health Care
IDXX	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD	McDonald's Corporation	Presence	Consumer Discretionaries
NBN	Northeast Bancorp	Maine-based	Financials
PENN	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD	Rite Aid Corporation	Presence	Consumer Staples
TD	The Toronto-Dominion Bank	Presence	Financials
TMUS	T-Mobile US, Inc.	Presence	Consumer Services
UPS	United Parcel Service, Inc.	Presence	Industrials
UTX	United Technologies Corporation	Presence	Industrials
UNM	Unum Group	Presence	Financials

VLO	Valero Energy Corporation	Presence	Energy
WMT	Walmart Inc.	Presence	Consumer Staples
WEX	WEX Inc.	Presence	Information Technology
WBA	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples

References

IDEXX Laboratories Announces Second Quarter Results. (2019, August 01). Retrieved August 9, 2019, from

<https://finance.yahoo.com/news/idexx-laboratories-announces-second-quarter-103000381.html>

Enomoto, J. (2019, August 7). Take a Deeper Look at Rite Aid Stock and the Amazon Deal.

Retrieved from <https://finance.yahoo.com/news/deeper-look-rite-aid-stock-090148011.html>

Be Sure To Check Out Bar Harbor Bankshares (NYSEMKT:BHB) Before It Goes Ex-Dividend. (2019, August 08). Retrieved August 9, 2019, from

<https://finance.yahoo.com/news/sure-check-bar-harbor-bankshares-101024458.html>

Bragar Eigel & Squire, P.C. is Investigating Certain Officers and Directors of Unum Group (NYSE: UNM) and Encourages Unum Group Investors to Contact the Firm.

(2019, July 19). Retrieved August 9, 2019, from

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