

## Husson Stock Index Week Ended July 26, 2019

### Introduction

For the week ending July 26, 2019, the Husson Stock Index (HSI) finished up (+1.44%), closing at \$168.11. Year-to-date, the HSI has posted a +23.97% increase. In comparison, the S&P 500 finished the week up (+1.02%), and has a YTD increase of +22.16%<sup>1</sup>.

### Summary

The top performer within the HSI came from United Parcel Service. (NYSE: UPS), which finished the week up +16.72%. UPS took a jump from starting the week out with a stock price of \$103.31 to ending the week at \$120.58. The primary reason for UPS's spike in share price was due an unexpected 30% increase in domestic Next Day Air volume combined with investments made by UPS to decrease the cost of delivering e-commerce packages.

The second-best performance of the week was Penn National Gaming, Inc. (NYSE: PENN), which finished the week up +8.82%. The stock started the week out at \$17.91 and ended at \$19.49, an increase of \$1.58. Options traders purchased a number of call options in advance of the company's earnings report on July 25, in expectations of an increase in the stock price. Year-to-date, PENN has been one of the worst-performing gaming stocks.

The worst performer of the week was Charter Communications, Inc. (NYSE: CHTR), which finished down (-2.68%). The company's stock price started the week out at \$409.79 and dropped down to \$398.79 by the end of the week, a decrease of \$11.00 per share. The Zacks Consensus Estimate of second-quarter 2019 earnings was \$1.79 per share. However, CHTR only reported second-quarter 2019 earnings of \$1.39 per share.

The second worst performance of the week was Rite Aid Corporation (NYSE: RAD), which finished down (-1.47%). The company started the week out at a stock price of

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<sup>1</sup> *Calculations for week-to-week and year-to-date are calculated using end-of-week totals. For instance, the year-to-date percentage increases use the end of December 28, 2018 as the starting point, and not December 31, 2018.*

\$6.79 which dipped down to \$6.69 by the 26th of July, a decrease of \$0.10 per share. RAD is rated as a Strong Sell by Zacks Equity Research, with consensus estimates decreasing over 46% in the past month.

## **Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Blake Woods. The HSI tracks and analyzes the stocks of 28 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

### Composition of the Husson Stock Index (HSI)

Ticker Symbol	Stock	Maine Affiliation	Sector
AGR	Avangrid, Inc.	Presence	Utilities
ANCUF	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC	Bank of America Corporation	Presence	Financials
BHB	Bar Harbor Bankshares	Maine-based	Financials
CAC	Camden National Corporation	Maine-based	Financials
CHTR	Charter Communications, Inc.	Presence	Communications Services
CL	Colgate-Palmolive Company	Maine-based	Consumer Staples
DRI	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC	The First Bancorp, Inc.	Maine-based	Financials
GD	General Dynamics Corporation	Presence	Industrials
HLT	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC	ImmuCell Corporation	Maine-based	Health Care
IDXX	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD	McDonald's Corporation	Presence	Consumer Discretionaries
NBN	Northeast Bancorp	Maine-based	Financials
PENN	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD	Rite Aid Corporation	Presence	Consumer Staples
TD	The Toronto-Dominion Bank	Presence	Financials
TMUS	T-Mobile US, Inc.	Presence	Consumer Services
UPS	United Parcel Service, Inc.	Presence	Industrials
UTX	United Technologies Corporation	Presence	Industrials
UNM	Unum Group	Presence	Financials

VLO	Valero Energy Corporation	Presence	Energy
WMT	Walmart Inc.	Presence	Consumer Staples
WEX	WEX Inc.	Presence	Information Technology
WBA	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples

## References

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Rite Aid (RAD) Down 23.5% Since Last Earnings Report: Can It Rebound? (2019, July 26). Retrieved July 26, 2019, from <https://finance.yahoo.com/news/rite-aid-rad-down-23-133001146.html>