

Husson Stock Index Week Ended July 19, 2019

Introduction

For the week ending July 19, 2019, the Husson Stock Index (HSI) finished down (-1.47%), closing at 165.72. Year-to-date, the HSI has posted a +22.20% increase. In comparison, the S&P 500 finished the week down (-1.23%), and has a YTD increase of +20.17% ¹.

Summary

The top performer within the HSI came from Northeast Bancorp . (NYSE: NBN), which finished the week up +0.43. Northeast took a jump from starting the week out with a stock price of \$20.92 to ending the week at \$21.01, a \$0.09 increase. This occurred despite Northeast Bancorp (NASDAQ:NBN) institutional sentiment decreasing slightly to 0.96 in 2019 Q1, with 26 institutional investors who sold or reduced their stock positions compared to 25 institutional investors who increased or started new positions.

The second-best performance of the week was McDonald's Corporation (NYSE: MCD), which finished the week up +0.41%. The stock started the week out at \$212.99 and ended at \$213.87, an increase of \$0.88. McDonald's Board of Directors declared a quarterly cash dividend of \$1.16 per share of common stock payable on September 17, 2019 to shareholders of record at the close of business on September 3, 2019. Also, the company has ended their partnership with Uber Eats and announced new partner DoorDash.

The worst performer of the week was Rite Aid. (NYSE: RAD), which finished down (-22.93%). The company's stock price started the week out at \$8.81 and dropped down to \$6.79 by the end of the week, a decrease of \$0.65 per share. In recent news, Rite Aid announced that it will be closing their distribution center in Spartanburg. The decision effects over 600 jobs. Rite Aid constructed the center in 2016, costing \$90 million.

The second worst performance of the week was Alimentation Couche-Tard Inc. Class B (NYSE: ANCUF), which finished down (-5.32%). The company started the week out at a stock price of \$64.61 which dipped down to \$61.17 by the 19th of July, a decrease of \$3.44 per share. There was not any news regarding Alimentation Couche-Tard Inc. Class B this week.

¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. For instance, the year-to-date percentage increases use the end of December 28, 2018 as the starting point, and not December 31, 2018.

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Blake Woods. The HSI tracks and analyzes the stocks of 28 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Composition of the Husson Stock Index (HSI)

Ticker Symbol	Stock	Maine Affiliation	Sector
AGR	Avangrid, Inc.	Presence	Utilities
ANCUF	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC	Bank of America Corporation	Presence	Financials
BHB	Bar Harbor Bankshares	Maine-based	Financials
CAC	Camden National Corporation	Maine-based	Financials
CHTR	Charter Communications, Inc.	Presence	Communications Services
CL	Colgate-Palmolive Company	Maine-based	Consumer Staples
DRI	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC	The First Bancorp, Inc.	Maine-based	Financials
GD	General Dynamics Corporation	Presence	Industrials
HLT	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC	ImmuCell Corporation	Maine-based	Health Care
IDXX	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD	McDonald's Corporation	Presence	Consumer Discretionaries
NBN	Northeast Bancorp	Maine-based	Financials
PENN	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD	Rite Aid Corporation	Presence	Consumer Staples

TD	The Toronto-Dominion Bank	Presence	Financials
TMUS	T-Mobile US, Inc.	Presence	Consumer Services
UPS	United Parcel Service, Inc.	Presence	Industrials
UTX	United Technologies Corporation	Presence	Industrials
UNM	Unum Group	Presence	Financials
VLO	Valero Energy Corporation	Presence	Energy
WMT	Walmart Inc.	Presence	Consumer Staples
WEX	WEX Inc.	Presence	Information Technology
WBA	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples

References

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