

Husson Stock Index Week Ended May 3, 2019

Introduction

For the week ending May 3, 2019, the Husson Stock Index (HSI) finished the week up +1.17%, closing at 160.31. Year-to-date, the HSI has posted a +21.30% increase. In comparison, the S&P 500 finished the week up +0.20%, and has a YTD increase of +18.50%¹.

Summary

The top performance of the week came from Camden National Corporation (NYSE:CAC), which finished the week up +8.08%. According to Zacks, the Maine based financial institution is expected to post earnings of \$0.92 per share for the current quarter, which represents a year-over-year increase of +17.95%. For the full year, they are expected to post earnings of \$3.75 per share, which represents a year-over-year increase of +10.62%. Year-to-date, CAC is up +30.48%.

The second best performer of the week was IDEXX Laboratories, Inc. (NYSE:IDEXX), which closed out the week up +7.74%. In their earnings report, the animal diagnostic and healthcare company reported quarterly earnings of \$1.17 per share, easily beating the general consensus of \$1.04. This represents a +15.84% increase in earnings from the prior year. As reported by Zacks, the company has outperformed expectations for the past four quarters. Year-to-date, IDEXX stock is up +34.75%.

The worst performance of the week came from Penn National Gaming, Inc. (NYSE:PENN), which closed down (-9.54%). For the first quarter, the company came in under expectations, missing on both earnings and revenues. Adjusted earnings for the first share came in a \$0.35 per share, which was slightly lower than expectations (Penn National). Year-to-date, the stock for PENN is up +7.35%.

The second worst performer of the week was Rite-Aid Corporation (NYSE:RAD), which finished down (-3.41%). In their upcoming earnings report, the drug store company is expected to post revenues of \$5.37 billion, which represents a decline of (-0.31%) from the same quarter a year prior (Rite-Aid). Year-to-date, the stock is down (-36.45%).

Conclusion

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student David Giles. The HSI tracks and analyzes the stocks of 28 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine, or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis helps provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

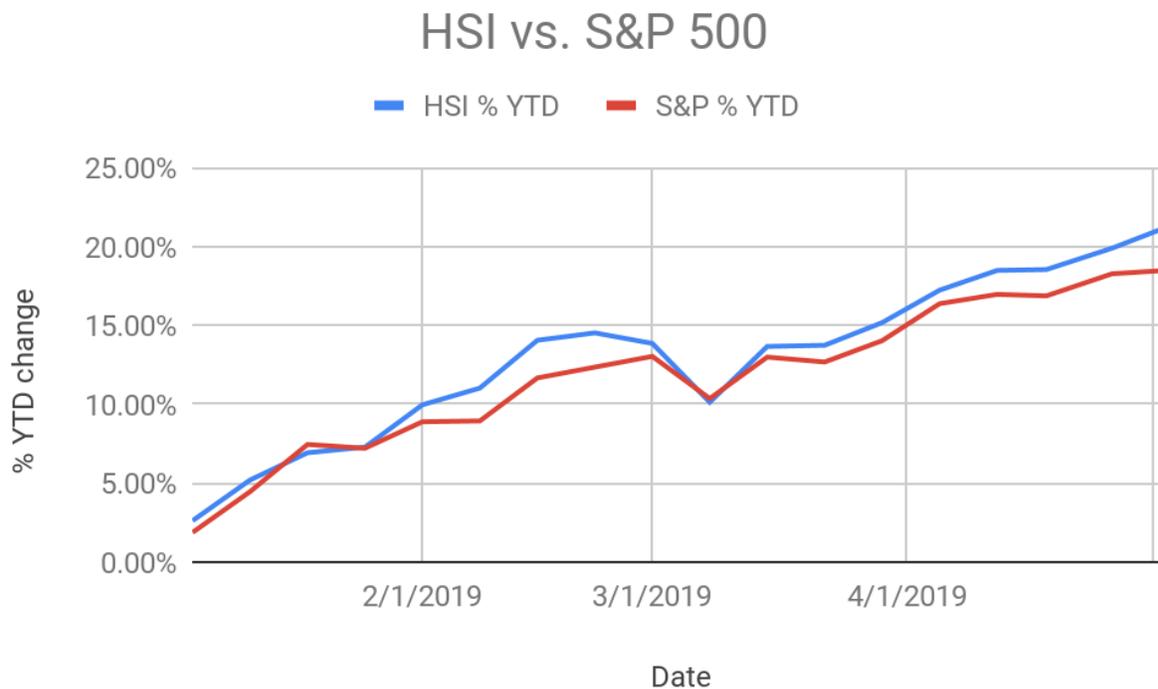
¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. For instance, the year-to-date percentage increases use the end of December 28, 2018 as the starting point, and not December 31, 2018.

Composition of the Husson Stock Index (HSI)

Ticker Symbol	Stock	Maine Affiliation	Sector
AGR	Avangrid, Inc.	Presence	Utilities
ANCUF	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC	Bank of America Corporation	Presence	Financials
BHB	Bar Harbor Bankshares	Maine-based	Financials
CAC	Camden National Corporation	Maine-based	Financials
CHTR	Charter Communications, Inc.	Presence	Communications Services
CL	Colgate-Palmolive Company	Maine-based	Consumer Staples
DRI	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC	The First Bancorp, Inc.	Maine-based	Financials
GD	General Dynamics Corporation	Presence	Industrials
HLT	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC	ImmuCell Corporation	Maine-based	Health Care
IDXX	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD	McDonald's Corporation	Presence	Consumer Discretionaries
NBN	Northeast Bancorp	Maine-based	Financials
PENN	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD	Rite Aid Corporation	Presence	Consumer Staples
TD	The Toronto-Dominion Bank	Presence	Financials
TMUS	T-Mobile US, Inc.	Presence	Consumer Services

UPS	United Parcel Service, Inc.	Presence	Industrials
UTX	United Technologies Corporation	Presence	Industrials
UNM	Unum Group	Presence	Financials
VLO	Valero Energy Corporation	Presence	Energy
WMT	Walmart Inc.	Presence	Consumer Staples
WEX	WEX Inc.	Presence	Information Technology
WBA	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples

Husson Stock Index (HSI) vs Standard & Poor (S&P) 500 YTD Husson Stock Index by Sector



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