

Husson Stock Index Week Ended April 26, 2019

Introduction

For the week ending April 26, 2019, the Husson Stock Index (HSI) finished the week up +1.14%, closing at 158.45. Year-to-date, the HSI has posted a +19.86% increase. In comparison, the S&P 500 finished the week up +1.20%, and has a YTD increase of +18.27%¹.

Summary

The top performer of the week was IDEXX Laboratories, Inc. (NYSE:IDEXX), which closed up +6.40%. The animal diagnostic and healthcare company is due to report earnings on May 1, and, according to Zack Equity Research, is expected to post a year-over-year increase in earnings on higher revenues. The general consensus is that IDEXX will post earnings of \$1.04 per share, which represents a year-over-year growth of +3%. Year-to-date, IDEXX stock is up +25.06%.

The second best performer of the week was Penn National Gaming, Inc., (NYSE:PENN), which closed up +4.19%. In its upcoming earnings call, the company is expected to report a year-over-year decline in earnings on higher revenues. The increase in the stock price may be attributed to the belief of analysts that PENN will top expectations on key numbers when it reports on May 2. PENN has beaten EPS estimates three of the last four quarters. (Analysts Estimates). Year-to-date, the stock is up +19.67%.

The worst performer of the week was United Parcel Service, Inc. (NYSE:UPS), which finished the week down (-8.94%). On Thursday, April 25, the company CEO, David Abney, issued a disappointing forecast for the second quarter. He also discussed Amazon's desire to offer their own "final mile" delivery, which would cut into future earnings (UPS CEO). Year-to-date the UPS stock is up +8.81%.

The second worst performance of the week was Rite-Aid, Corporation (NYSE:RAD), which closed down (-6.58%)². The drugstore recently filed their most recent 10-K, in which it was reported that their year-over-year revenue was +0.5%, and that for the last five years average revenue was down 3.8% per year. They also reported a loss per diluted share of \$8 (Rite Aid). Year-to-date, the stock is down (-34.20%).

Conclusion

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student David Giles. The HSI tracks and analyzes the stocks of 28 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine, or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis helps provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. For instance, the year-to-date percentage increases use the end of December 28, 2018 as the starting point, and not December 31, 2018.

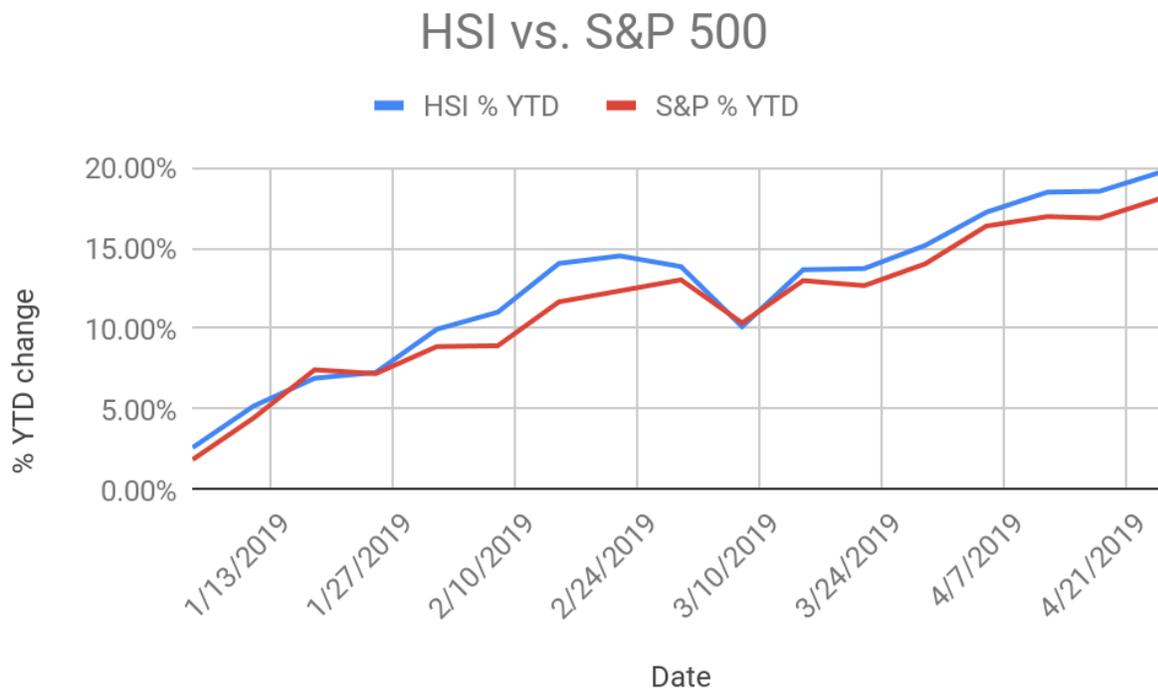
² On April 22, 2019, RAD completed a 1 for 20 reverse stock split.

Composition of the Husson Stock Index (HSI)

Ticker Symbol	Stock	Maine Affiliation	Sector
AGR	Avangrid, Inc.	Presence	Utilities
ANCUF	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC	Bank of America Corporation	Presence	Financials
BHB	Bar Harbor Bankshares	Maine-based	Financials
CAC	Camden National Corporation	Maine-based	Financials
CHTR	Charter Communications, Inc.	Presence	Communications Services
CL	Colgate-Palmolive Company	Maine-based	Consumer Staples
DRI	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC	The First Bancorp, Inc.	Maine-based	Financials
GD	General Dynamics Corporation	Presence	Industrials
HLT	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC	ImmuCell Corporation	Maine-based	Health Care
IDXX	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD	McDonald's Corporation	Presence	Consumer Discretionaries
NBN	Northeast Bancorp	Maine-based	Financials
PENN	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD	Rite Aid Corporation	Presence	Consumer Staples
TD	The Toronto-Dominion Bank	Presence	Financials
TMUS	T-Mobile US, Inc.	Presence	Consumer Services

UPS	United Parcel Service, Inc.	Presence	Industrials
UTX	United Technologies Corporation	Presence	Industrials
UNM	Unum Group	Presence	Financials
VLO	Valero Energy Corporation	Presence	Energy
WMT	Walmart Inc.	Presence	Consumer Staples
WEX	WEX Inc.	Presence	Information Technology
WBA	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples

Husson Stock Index (HSI) vs Standard & Poor (S&P) 500 YTD Husson Stock Index by Sector



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