

Husson Stock Index Week Ended April 18, 2019

Introduction

Due to Good Friday, the stock market closed a day early this week. As a result, the Husson Stock Index (HSI) will show results for the week closing Thursday, April 18. For the week ending April 18, 2019, the Husson Stock Index (HSI) posted a .04% gain, closing at 156.66. Year-to-Date (YTD) the index has posted an increase of 18.54%. In comparison, the S&P 500 finished the week down (-.08%), and has a YTD increase of 16.87%¹.

Summary

The top performer of the week was Northeast Bancorp (NASDAQ:NBN), which closed up +2.56%. The only relevant news story that could explain the increase in the stock price dealt with insider buying/selling. Over the past year, insider buying has outpaced insider selling, with 20,575 shares purchased (\$436,000) by insiders and 3,500 shares sold (\$73,000) (Have Insiders). However, insider selling has exceeded insider buying over the past 3 months, \$40,000 of stock sold versus \$3,400 bought. Even with the bump in price this week, NBN is still trading (-13.21%) below its 52-week high. However, Year-to-date, NBN is up +30.44%.

The second best performer was Walgreens Boots Alliance, Inc (NYSE:WBA), which increased +2.21%. In an attempt to improve customer relations, WBA is partnering with Narvar Concierge network. The partnership will offer package pickup and return services to customers in 8,000 pharmacy locations. Year-to-date, WBA is down (-19.69%).

The worst performer of the week in the HSI came from Immucell Corporation (NYSE:ICCC), which finished down (-10.41%). There was no relevant news to explain the decrease in price. However, with ICCC stock closing up +11.80% last week, this week's decrease could be nothing more than a natural correction. Year-to-date, ICCC is down (-17.27%).

In related economic news, the Conference Board, a think tank that delivers economic reports, released their analysis for the month of March on April 18. In their report, they indicated that all major indices (leading, coincidental, and lagging) experienced positive increases for the month of March. Despite repeated month-over-month increases, the Board suggests that US Economic Growth is likely to taper off by year end.

Conclusion

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student David Giles. The HSI tracks and analyzes the stocks of 28 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine, or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis helps provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

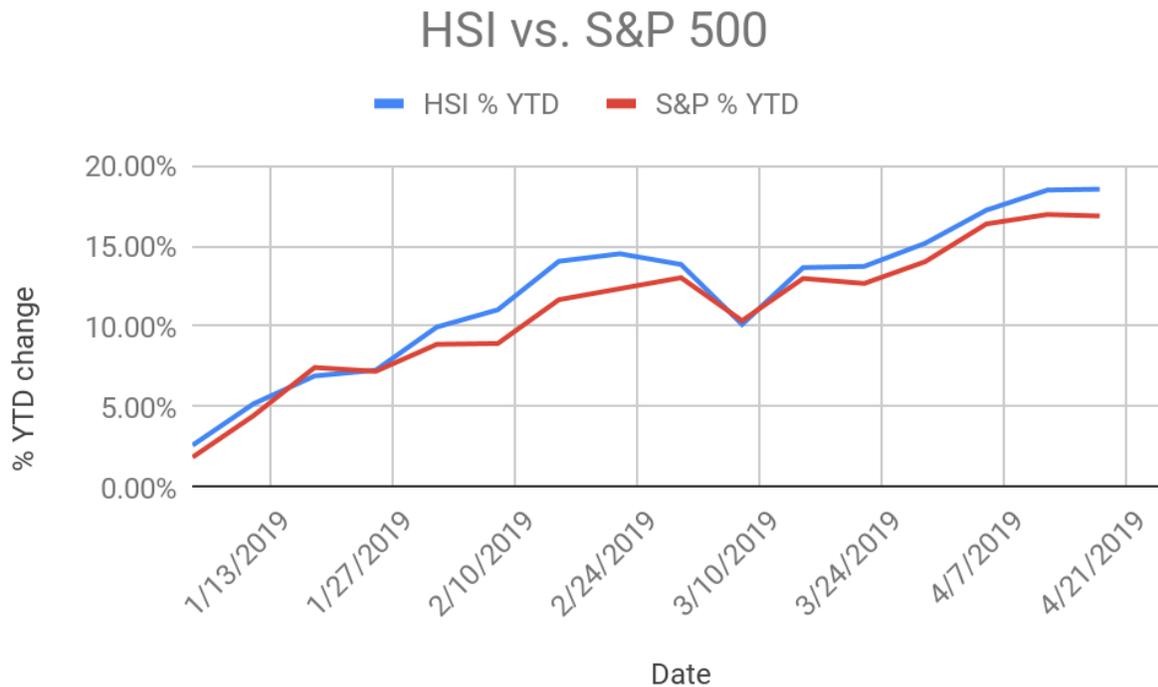
¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. For instance, the year-to-date percentage increases use the end of December 28, 2018 as the starting point, and not December 31, 2018.

Composition of the Husson Stock Index (HSI)

Ticker Symbol	Stock	Maine Affiliation	Sector
AGR	Avangrid, Inc.	Presence	Utilities
ANCUF	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC	Bank of America Corporation	Presence	Financials
BHB	Bar Harbor Bankshares	Maine-based	Financials
CAC	Camden National Corporation	Maine-based	Financials
CHTR	Charter Communications, Inc.	Presence	Communications Services
CL	Colgate-Palmolive Company	Maine-based	Consumer Staples
DRI	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC	The First Bancorp, Inc.	Maine-based	Financials
GD	General Dynamics Corporation	Presence	Industrials
HLT	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC	ImmuCell Corporation	Maine-based	Health Care
IDXX	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD	McDonald's Corporation	Presence	Consumer Discretionaries
NBN	Northeast Bancorp	Maine-based	Financials
PENN	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD	Rite Aid Corporation	Presence	Consumer Staples
TD	The Toronto-Dominion Bank	Presence	Financials
TMUS	T-Mobile US, Inc.	Presence	Consumer Services

UPS	United Parcel Service, Inc.	Presence	Industrials
UTX	United Technologies Corporation	Presence	Industrials
UNM	Unum Group	Presence	Financials
VLO	Valero Energy Corporation	Presence	Energy
WMT	Walmart Inc.	Presence	Consumer Staples
WEX	WEX Inc.	Presence	Information Technology
WBA	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples

Husson Stock Index (HSI) vs Standard & Poor (S&P) 500 YTD



References

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