

## **Husson Stock Index Week Ended March 8, 2019**

### **Introduction**

For the second consecutive week, the Husson Stock Index (HSI) declined, dropping from 150.47 on March 1, to 145.54 at the close of March 8. This represents a -3.28% drop for the week, and a -3.80% decline from its Year-to-Date (YTD) high of 151.35, which occurred on February 22. After outperforming the S&P 500 at the close of every week this year, this week's drop in the HSI brought its YTD performance down to 10.12%, slightly lagging behind the larger index YTD performance of 10.35%<sup>1</sup>.

### **Summary**

For the week ending March 8, 2019 every stock in the HSI ended in the red. The largest decline came from Walgreens Boots Alliance, Inc. (NYSE:WBA), which dropped -10.07%. The drug company is currently plagued with multiple issues. One of them stems from the FDA's report, which puts a spotlight on them for selling tobacco products to minors. In addition to that, the company continues to experience headwinds brought about from a drag on reimbursements, which is affecting the company's earnings (Stevens). Since December 28, 2018 WBA is down -12.00%.

The second worst performer of the week came from Penn National Gaming, Inc. (NYSE:PENN), which posted a weekly decline of -9.10%. BidaskClub just downgraded the stock from "hold" to "sell", although there is a consensus recommendation of "hold". Additionally, their Board of Directors has recently authorized a buy-back program, which suggests that they believe the stock is undervalued (Perry). Even with the drop in price this week, since December 28, 2018 PENN is up 22.22%.

Following PENN was IDEXX Laboratory, Inc. (NYSE:IDEXX), with a decline of -6.57%. The animal and veterinary services company has enjoyed consistent growth over the past few months, and the drop in the price this week appears to be nothing more than a natural correction, and in fact, some analysts presently consider the stock overvalued (Why IDEXX Laboratories). Even with this week's decline, since December 28, the stock's price is up 8.50%.

### **Conclusion**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student David Giles. The HSI tracks and analyzes the stocks of 28 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine, or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis helps provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

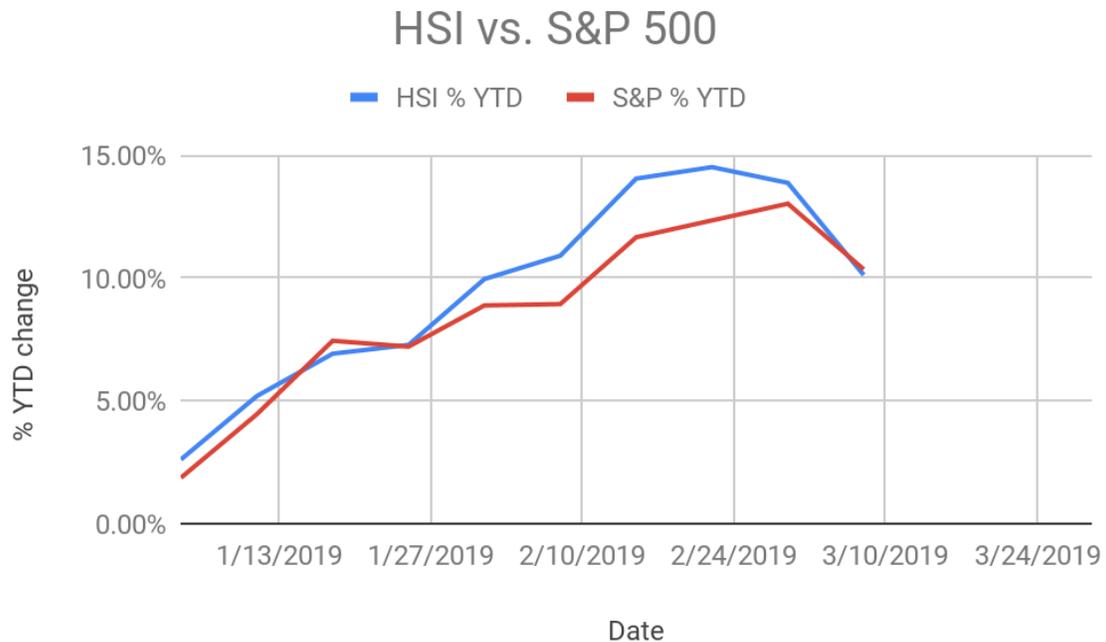
*<sup>1</sup> Calculations for week-to-week and year-to-date are calculated using end-of-week totals. For instance, the year-to-date percentage increases use the end of December 28, 2018 as the starting point, and not December 31, 2018.*

## Composition of the Husson Stock Index (HSI)

Ticker Symbol	Stock	Maine Affiliation	Sector
AGR	Avangrid, Inc.	Presence	Utilities
ANCUF	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC	Bank of America Corporation	Presence	Financials
BHB	Bar Harbor Bankshares	Maine-based	Financials
CAC	Camden National Corporation	Maine-based	Financials
CHTR	Charter Communications, Inc.	Presence	Communications Services
CL	Colgate-Palmolive Company	Maine-based	Consumer Staples
DRI	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC	The First Bancorp, Inc.	Maine-based	Financials
GD	General Dynamics Corporation	Presence	Industrials
HLT	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC	ImmuCell Corporation	Maine-based	Health Care
IDXX	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD	McDonald's Corporation	Presence	Consumer Discretionaries
NBN	Northeast Bancorp	Maine-based	Financials
PENN	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD	Rite Aid Corporation	Presence	Consumer Staples
TD	The Toronto-Dominion Bank	Presence	Financials
TMUS	T-Mobile US, Inc.	Presence	Consumer Services

UPS	United Parcel Service, Inc.	Presence	Industrials
UTX	United Technologies Corporation	Presence	Industrials
UNM	Unum Group	Presence	Financials
VLO	Valero Energy Corporation	Presence	Energy
WMT	Walmart Inc.	Presence	Consumer Staples
WEX	WEX Inc.	Presence	Information Technology
WBA	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples

## Husson Stock Index (HSI) vs Standard & Poor (S&P) 500 YTD



### References

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