

## **Husson Stock Index Week Ended March 29, 2019**

### **Introduction**

For the week ending March 22, 2019, the Husson Stock Index (HSI) posted a 1.26% gain, closing at 152.21. Year-to-Date (YTD) the index has posted an increase of 15.17%. In comparison, the S&P 500 finished the week up 1.20% and has a YTD increase of 14.03%<sup>1</sup>.

### **Summary**

After finishing the previous week as the worst performer in the HSI, Bar Harbor Bankshares (NYSE: BHB) rebounded this week, closing up 13.07%. There was no updated news related to this increase in the stock. However, after a -10.42% drop the prior week, the recovery could be nothing more than investors having a more favorable acceptance of the company's stock repurchase plan announced the week prior (Bar Harbor Bankshares). Year-to-Date, Bar Harbor Bankshares stock is up 15.5%.

The second best performer of the week came from Alimentation Couche-Tard, Inc. (NYSE: ANCUF), which posted an increase of 7.02%. Although there was no relevant news this week, year-to-date ANCUF stock is up 18.5%

The worst performer of the week came from Immucell Corporation (NYSE: ICCC), which finished the week down -7.30%. On March 29, the company announced that it had closed on the underwriting of a \$9 million public offering. The IPO would offer 1,636,364 shares of common stock at a price to the public of \$5.50 per share. As a comparison, on Friday, March 29 the stock closed at \$6.35. Year-to-Date, ICCC stock is down -11.6% (Immucell Corporation).

The second worst performer of the week was Rite-Aid Corporation (NYSE: RAD), which closed down \$0.03, or -4.48%. The only news concerning the stock was the announcement of release of fourth quarter results, which will take place on April 11, 2019 (Rite Aid). Year-to-date RAD is down -7.20%.

### **Conclusion**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently

being tracked and analyzed by Husson student David Giles. The HSI tracks and analyzes the stocks of 28 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine, or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis helps provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

*<sup>1</sup> Calculations for week-to-week and year-to-date are calculated using end-of-week totals. For instance, the year-to-date percentage increases use the end of December 28, 2018 as the starting point, and not December 31, 2018.*

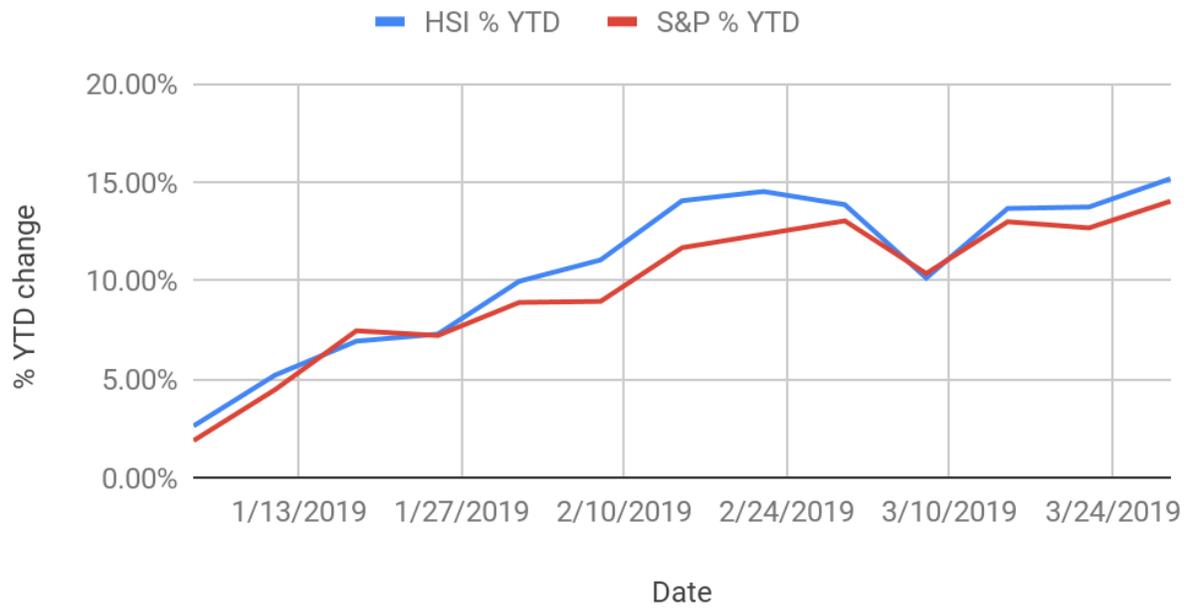
### Composition of the Husson Stock Index (HSI)

Ticker Symbol	Stock	Maine Affiliation	Sector
AGR	Avangrid, Inc.	Presence	Utilities
ANCUF	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC	Bank of America Corporation	Presence	Financials
BHB	Bar Harbor Bankshares	Maine-based	Financials
CAC	Camden National Corporation	Maine-based	Financials
CHTR	Charter Communications, Inc.	Presence	Communications Services
CL	Colgate-Palmolive Company	Maine-based	Consumer Staples
DRI	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC	The First Bancorp, Inc.	Maine-based	Financials
GD	General Dynamics Corporation	Presence	Industrials
HLT	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC	ImmuCell Corporation	Maine-based	Health Care
IDXX	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD	McDonald's Corporation	Presence	Consumer Discretionaries
NBN	Northeast Bancorp	Maine-based	Financials
PENN	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD	Rite Aid Corporation	Presence	Consumer Staples
TD	The Toronto-Dominion Bank	Presence	Financials
TMUS	T-Mobile US, Inc.	Presence	Consumer Services

UPS	United Parcel Service, Inc.	Presence	Industrials
UTX	United Technologies Corporation	Presence	Industrials
UNM	Unum Group	Presence	Financials
VLO	Valero Energy Corporation	Presence	Energy
WMT	Walmart Inc.	Presence	Consumer Staples
WEX	WEX Inc.	Presence	Information Technology
WBA	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples

## Husson Stock Index (HSI) vs Standard & Poor (S&P) 500 YTD

### HSI vs. S&P 500



## References

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