

Husson Stock Index Week Ended March 1, 2019

Introduction

The Husson Stock Index (HSI) experienced its first weekly decline of the year, dropping from its close of 151.35 on Feb 22 to 150.47 on March 1, 2019. Year-to-date (YTD) the HSI is up 13.88%, and continues to slightly outpace the S&P 500, which has shown a gain of 13.03% over the same time period¹.

Summary

Northeast Bancorp (NYSE:NBN) led the HSI for the week, posting a gain of 5.14%. For the first three days, the stock price and volume of trading were both relatively flat (if not slightly negative). Then, on Wednesday, February 27, the stock price dropped to \$19.17, while at the same time the volume of trading spiked from its average of 30,988 to 602,800. The only news regarding the company was an analysis from Simply Wall St. indicating the company was a good value based on earnings compared to the US bank industry average, although it was overvalued based on assets compared to the industry average. Over the next two days, the stock rose and closed for the week at \$20.87. Year-to-date, Northeast Bancorp stock is up 25.80%.

The HSI's second most positive gain came from IDEXX Laboratory, Inc. (NYSE:IDEXX), which closed the week with a gain of 3.23%. According to analysts, the company is expected to release quarterly earnings of \$573.88 million on May 3. This would represent a 6.7% growth rate year over year (Perry). Year-to-date, IDEXX stock is up 16.17%.

On the other end of the spectrum, Walgreen Boots Alliance, Inc. (NYSE:WBA) closed the week down (-5.42%). According to MarketWatch, the drugstore is experiencing headwinds in its ability to mitigate reimbursements as well as pressure from deflation related to generic products. Both of these factors are having an impact on future earnings expectations. Year-to-date, the drugstore stock is down (-2.00%).

Conclusion

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student David Giles. The HSI tracks and analyzes the stocks of 28 companies that are considered to have an effect on the Maine

economy. These companies are either based in Maine, or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis helps provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

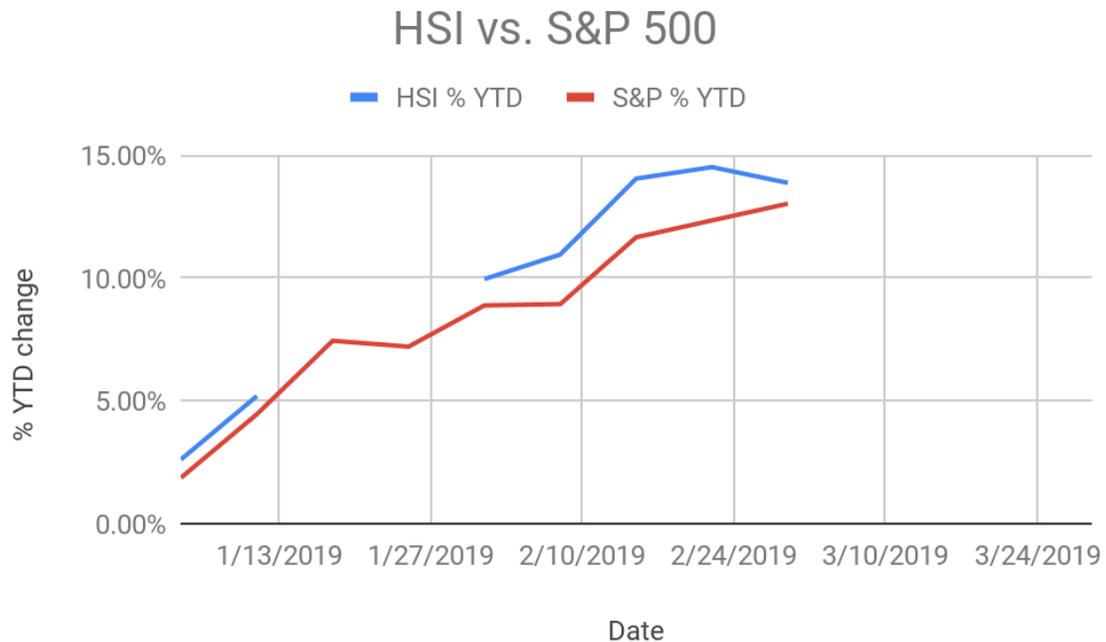
¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. For instance, the year-to-date percentage increases use the end of December 28, 2018 as the starting point, and not December 31, 2018.

Composition of the Husson Stock Index (HSI)

Ticker Symbol	Stock	Maine Affiliation	Sector
AGR	Avangrid, Inc.	Presence	Utilities
ANCUF	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC	Bank of America Corporation	Presence	Financials
BHB	Bar Harbor Bankshares	Maine-based	Financials
CAC	Camden National Corporation	Maine-based	Financials
CHTR	Charter Communications, Inc.	Presence	Communications Services
CL	Colgate-Palmolive Company	Maine-based	Consumer Staples
DRI	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC	The First Bancorp, Inc.	Maine-based	Financials
GD	General Dynamics Corporation	Presence	Industrials
HLT	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC	ImmuCell Corporation	Maine-based	Health Care
IDXX	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD	McDonald's Corporation	Presence	Consumer Discretionaries
NBN	Northeast Bancorp	Maine-based	Financials
PENN	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD	Rite Aid Corporation	Presence	Consumer Staples
TD	The Toronto-Dominion Bank	Presence	Financials
TMUS	T-Mobile US, Inc.	Presence	Consumer Services

UPS	United Parcel Service, Inc.	Presence	Industrials
UTX	United Technologies Corporation	Presence	Industrials
UNM	Unum Group	Presence	Financials
VLO	Valero Energy Corporation	Presence	Energy
WMT	Walmart Inc.	Presence	Consumer Staples
WEX	WEX Inc.	Presence	Information Technology
WBA	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples

Husson Stock Index (HSI) vs Standard & Poor (S&P) 500 YTD



References

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