

Husson Stock Index Week Ended November 22, 2019

Introduction

For the week ending November 22, 2019, the Husson Stock Index (HSI) finished down 1.46%, closing at 167.92. Year-to-date, the HSI has posted a +27.05% increase. In comparison, the S&P 500 finished the week down 0.33% and has a YTD increase of +25.13%.

Summary

The top performer in the Husson Stock index was Lowe's Companies, Inc. (NYSE: LOW) which finished the week up 2.32%. It started the week at \$115.52 and is now at \$118.20, a \$2.68 increase. Zacks Equity Research had a positive report on the company. It noted that Lowe's stock rose after it reported its third-quarter 2019 results, that management has raised earnings guidance for fiscal 2019 and that macroeconomic factors should benefit Lowe's.

The second-best performer this week was Darden Restaurants, Inc. (NYSE: DRI) which finished the week up 1.84%. It started the week at \$112.60 and ended the week at \$114.67, a \$2.07 increase. Darden plans to release their fiscal 2020 financial results before the market opens on Thursday, December 19, 2019. Following that, the CEO and other senior management will discuss second quarter results and host a question and answer session.

The worst performer this week was The Home Depot, Inc. (NYSE: HD) which finished the week down 8.12%. It started the week at \$237.29 and finished the week at \$218.03, a \$19.26 decrease. Although the company reported earnings for the third quarter which were \$0.01 above estimates, company management revised comparable-store sales growth for 2019 from 4.0% down to 3.5%.

The second worst performer this week was United Parcel Service, Inc. (NYSE: UPS) that ended up finishing the week down 3.56%. It began this week at \$123.73 and finished the week at \$119.32, a decrease of \$4.41. Since the last earnings report from UPS, shares had only gained 3.4%, underperforming the S&P 500. Zacks Equity indicated that estimates have trended downward since that earnings report.

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Kevin Chamberland. The HSI tracks and analyzes the stocks of 28 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Composition of the Husson Stock Index (HSI)

Ticker Symbol	Stock	Maine Affiliation	Sector
AGR	Avangrid, Inc.	Presence	Utilities
ANCUF	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC	Bank of America Corporation	Presence	Financials
BHB	Bar Harbor Bankshares	Maine-based	Financials
CAC	Camden National Corporation	Maine-based	Financials
CHTR	Charter Communications, Inc.	Presence	Communications Services
CL	Colgate-Palmolive Company	Maine-based	Consumer Staples
DRI	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC	The First Bancorp, Inc.	Maine-based	Financials
GD	General Dynamics Corporation	Presence	Industrials
HLT	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC	ImmuCell Corporation	Maine-based	Health Care
IDXX	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD	McDonald's Corporation	Presence	Consumer Discretionaries
NBN	Northeast Bancorp	Maine-based	Financials
PENN	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD	Rite Aid Corporation	Presence	Consumer Staples
TD	The Toronto-Dominion Bank	Presence	Financials
TMUS	T-Mobile US, Inc.	Presence	Consumer Services
UPS	United Parcel Service, Inc.	Presence	Industrials
UTX	United Technologies Corporation	Presence	Industrials
UNM	Unum Group	Presence	Financials

VLO	Valero Energy Corporation	Presence	Energy
WMT	Walmart Inc.	Presence	Consumer Staples
WEX	WEX Inc.	Presence	Information Technology
WBA	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples

Zacks Equity Research. (2019, November 26). The Zacks Analyst Blog Highlights: Abbott, Philip Morris, Lowe's, Equinix and Kinder Morgan. Retrieved November 26, 2019, from https://www.zacks.com/stock/news/640869/the-zacks-analyst-blog-highlights-abbott-philip-morris-lowes-equinix-and-kinder-morgan?cid=CS-YAHOO-FT-press_releases-640869.

PR Newswire. (2019, November 22). Darden Restaurants to Host Fiscal 2020 Second Quarter Conference Call on December 19. Retrieved November 26, 2019, from <https://www.prnewswire.com/news-releases/darden-restaurants-to-host-fiscal-2020-second-quarter-conference-call-on-december-19-300963846.html>.

Root, A. (2019, November 19). Home Depot Stock Is Falling After Its Earnings Release. Why You Shouldn't Worry. Retrieved from <https://www.barrons.com/articles/home-depot-stock-earnings-report-51574168486>.

Zacks Equity Research. (2019, November 21). Why Is UPS (UPS) Up 3.4% Since Last Earnings Report? Retrieved November 26, 2019, from https://www.zacks.com/stock/news/630988/why-is-ups-ups-up-34-since-last-earnings-report?cid=CS-YAHOO-FT-realtime_blog-630988.