

Husson Stock Index Week Ended October 25, 2019

Introduction

For the week ending October 25, 2019, the Husson Stock Index (HSI) finished up +0.55%, closing at 167.70. Year-to-date, the HSI has posted a +26.89% increase. In comparison, the S&P 500 finished the week up 1.12%, and has a YTD increase of +21.60%.

Summary

The top performer in the Husson Stock index was Valero Energy Corporation. (NYSE: VLO) which finished the week up 9.02%. It started the week at \$91.06 and is now at \$99.27, an \$8.21 increase. Valero beat analysts' expectations in the third quarter; it reported profits of \$609 million, or \$1.48 per share. The consensus estimate was for \$1.35 per share which it exceeded by \$0.13 per share.

The second-best performer this week was Hilton Worldwide Holdings Inc. (NYSE: HLT) which finished the week up 7.17%. It started the week at \$91.15 and ended the week at \$97.69, a \$6.54 increase. On October 23rd, Hilton released its 3rd quarter results where both earnings and revenues surpassed Zacks' estimate. Hilton's earnings of \$1.05 per share beat the consensus estimates by \$0.03.

The worst performer this week was McDonald's Corporation. (NYSE: MCD) which finished the week down -6.66%. It started the week at \$208.50 and finished the week at \$194.61, a \$-13.89 decrease. McDonald's earnings for the 3rd quarter went up a mere 0.5% to \$2.11 per share which is 9 cents lower than estimates. Kevin Ozan, McDonald's CFO states "we're going to have to spend some money in order to be able to drive operating margin".

The second worst performer this week was IDEXX Laboratories, Inc. (NYSE: IDXX) that ended up finishing the week down -5.14%. It began this week at \$282.83 and finished the week at \$268.29, a decrease of \$14.54. There was no explanation for this decrease. However, according to Zacks Equity Research, revenues for the company are expected to be up 9.5% from this quarter a year ago. According to Zacks, IDXX is expected to post earnings of \$1.13 per share which would make it a year-to-date change of +7.6%.

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Kevin Chamberland. The HSI tracks and analyzes the stocks of 28 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Composition of the Husson Stock Index (HSI)

Ticker Symbol	Stock	Maine Affiliation	Sector
AGR	Avangrid, Inc.	Presence	Utilities
ANCUF	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC	Bank of America Corporation	Presence	Financials
BHB	Bar Harbor Bankshares	Maine-based	Financials
CAC	Camden National Corporation	Maine-based	Financials
CHTR	Charter Communications, Inc.	Presence	Communications Services
CL	Colgate-Palmolive Company	Maine-based	Consumer Staples
DRI	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC	The First Bancorp, Inc.	Maine-based	Financials
GD	General Dynamics Corporation	Presence	Industrials
HLT	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC	ImmuCell Corporation	Maine-based	Health Care
IDXX	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD	McDonald's Corporation	Presence	Consumer Discretionaries
NBN	Northeast Bancorp	Maine-based	Financials
PENN	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD	Rite Aid Corporation	Presence	Consumer Staples
TD	The Toronto-Dominion Bank	Presence	Financials
TMUS	T-Mobile US, Inc.	Presence	Consumer Services
UPS	United Parcel Service, Inc.	Presence	Industrials
UTX	United Technologies Corporation	Presence	Industrials
UNM	Unum Group	Presence	Financials

VLO	Valero Energy Corporation	Presence	Energy
WMT	Walmart Inc.	Presence	Consumer Staples
WEX	WEX Inc.	Presence	Information Technology
WBA	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples

Corso, J. (2019, October 24). Retrieved October 26, 2019, from <https://www.bizjournals.com/sanantonio/news/2019/10/24/valero-beats-expectations-in-third-quarter-eyes.html?ana=yahoo&yptr=yahoo>.

Zacks Equity Research. (2019, October 23). Hilton (HLT) Q3 Earnings Surpass Estimates, Hikes '19 View. Retrieved October 26, 2019, from https://www.zacks.com/stock/news/580035/hilton-hlt-q3-earnings-surpass-estimates-hikes-19-view?art_rec=quote-stock_overview-zacks_news-ID02-txt-580035.

Graham, J. (2019, October 24). Retrieved October 26, 2019, from <https://www.investors.com/research/mcdonalds-stock-buy-now-mcd-stock/?src=A00220&yptr=yahoo>.

Zacks Equity Research. (2019, October 24). Idexx Laboratories (IDXX) Earnings Expected to Grow: Should You Buy? Retrieved October 26, 2019, from https://www.zacks.com/stock/news/582187/idexx-laboratories-idxx-earnings-expected-to-grow-should-you-buy?cid=CS-YAHOO-FT-tale_of_the_tape|yseop_template_9-582187.