

Husson Stock Index Two Weeks Ended October 18, 2019

Introduction

For the two weeks ending October 18, 2019, the Husson Stock Index (HSI) finished up +1.48%, closing at 166.78. Year-to-date, the HSI has posted a +26.19% increase. In comparison, the S&P 500 finished the two weeks up +1.16%, and has a YTD increase of +20.13%.

Summary

The top performer in the Husson Stock index was Rite Aid Corporation. (NYSE: RAD) which finished up 17.52%. On October 4th the stock was at \$7.59 and is now at \$8.92, a \$1.33 increase. Rite Aid announced that it will commence cash tender offers to purchase up to \$100 million of senior unsecured notes. Moody's Investor Service that such tender offer will be a distressed exchange, which Moody's would classify as a default. Rite Aid also said that it recently completed a \$84.1 million purchase from a noteholder of senior unsecured notes.

The second-best performer this week was Penn Nation Gaming, Inc. (NYSE: PENN) which finished up 8.64%. On October 4th the stock was at \$18.81 and ended this week at \$17.52, a \$1.63 increase. Penn announced that it would release its third quarter results on October 31, 2019.

The worst performer was Colgate-Palmolive Company. (NYSE: CL) which finished down 5.61%. On October 4th the stock was at \$72.07 and finished at \$68.03, a \$4.04 decrease. Colgate will host a live webcast on November 1st announcing their third quarter earnings, hosted by the President and CEO.

The second worst performer was Darden Restaurants, Inc (NYSE: DRI) that finished down 5.13%. On October 4th the stock was at \$116.42 and finished at \$110.45, a decrease of \$5.97. Even though estimates have trended upwards according to Zacks Equity Research, ever since DRI released its last earnings report the stock has been down 8.5%.

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Kevin Chamberland. The HSI tracks and analyzes the stocks of 28 companies that are considered to have an effect on the Maine economy. These companies are

either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Composition of the Husson Stock Index (HSI)

Ticker Symbol	Stock	Maine Affiliation	Sector
AGR	Avangrid, Inc.	Presence	Utilities
ANCUF	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC	Bank of America Corporation	Presence	Financials
BHB	Bar Harbor Bankshares	Maine-based	Financials
CAC	Camden National Corporation	Maine-based	Financials
CHTR	Charter Communications, Inc.	Presence	Communications Services
CL	Colgate-Palmolive Company	Maine-based	Consumer Staples
DRI	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC	The First Bancorp, Inc.	Maine-based	Financials
GD	General Dynamics Corporation	Presence	Industrials
HLT	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC	ImmuCell Corporation	Maine-based	Health Care
IDXX	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD	McDonald's Corporation	Presence	Consumer Discretionaries
NBN	Northeast Bancorp	Maine-based	Financials

PENN	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD	Rite Aid Corporation	Presence	Consumer Staples
TD	The Toronto-Dominion Bank	Presence	Financials
TMUS	T-Mobile US, Inc.	Presence	Consumer Services
UPS	United Parcel Service, Inc.	Presence	Industrials
UTX	United Technologies Corporation	Presence	Industrials
UNM	Unum Group	Presence	Financials
VLO	Valero Energy Corporation	Presence	Energy
WMT	Walmart Inc.	Presence	Consumer Staples
WEX	WEX Inc.	Presence	Information Technology
WBA	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples

References

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Business Wire. (2019, October 17). Colgate-Palmolive Webcasts 2019 Third Quarter Earnings Conference Call November 1, 2019 – 11:00 a.m. ET. Retrieved October 20, 2019, from <https://www.businesswire.com/news/home/20191017005022/en/>.

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