

Husson Stock Index Week Ended January 25, 2019

Introduction

The Husson Stock Index (HSI) inched up, moving from 141.30 for the week ending January 18, 2019 to 141.77. This represents a 0.34% increase from the previous week. In comparison, the S&P decreased (0.22%) during the same time period. Year-to-Date, the HSI has increased 7.29%, and is in line the S&P 500, which has increased 7.2% during the same time period¹.

Summary

For the second week in a row, ImmuCell Corporation (ICCC) stock price ended with a significant increase. After an impressive 7.94% increase ending the week prior, it ended up another 7.01% for the week ending January 25. Virtually all of the week's gains in the stock price can be attributed to the final trading day of the week. There was no specific news about ImmuCell since its earnings conference call on January 11, 2019.

Trailing ICCC in the HSI index was IDEXX Laboratories, Inc. (IDXX), whose stock price finished the week with an increase of 3.97%. The company is expected to report its results for the quarter ended December 2018 on Friday, February 1. Analysts expect the animal and diagnostic health care company to post quarterly earnings of \$0.90 per share, a year-over-year increase of 16.9%. Revenues for the company are expected to be \$545.62 million, up 7.8% from the same quarter a year ago.

On the other end of the spectrum, Northeast Bancorp (NBN) ended the week with a stock price of \$18.20 (-2.67%). The Maine-based financial services company announced that it will release its fiscal 2019 second quarter earnings results on Monday, January 28, 2019. Additionally, it recently announced that it will merge with its wholly-owned bank subsidiary. The surviving entity is expected to continue trading under the symbol NBN. Although down for the week, the pull-back appears to be nothing more than a correction of the stock's gains since the beginning of the year. Even after the pull-back, the stock is still showing an increase of just under 9% since the end of last year.

Conclusion

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student David Giles. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine, or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis helps provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. For instance, the year-to-date percentage increases use the end of December 28, 2018 as the starting point, and not December 31, 2018.

Composition of the Husson Stock Index (HSI)

Ticker Symbol	Stock	Maine Affiliation	Sector
AGR	Avangrid, Inc.	Presence	Utilities
ANCUF	Alimentation Couche-Tard Inc. Class B	Presence	Consumer Staples
ATHN	athenahealth, Inc	Maine-based	Health Care
BAC	Bank of America Corporation	Presence	Financials
BHB	Bar Harbor Bankshares	Maine-based	Financials
CAC	Camden National Corporation	Maine-based	Financials
CHTR	Charter Communications, Inc.	Presence	Communications Services
CL	Colgate-Palmolive Company	Maine-based	Consumer Staples
DRI	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC	The First Bancorp, Inc.	Maine-based	Financials
GD	General Dynamics Corporation	Presence	Industrials
HLT	Hilton Worldwide Holdings Inc.	Presence	Consumer Discretionaries
HD	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC	ImmuCell Corporation	Maine-based	Health Care
IDXX	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD	McDonald's Corporation	Presence	Consumer Discretionaries
NBN	Northeast Bancorp	Maine-based	Financials
PENN	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD	Rite Aid Corporation	Presence	Consumer Staples
TD	The Toronto-Dominion Bank	Presence	Financials
TMUS	T-Mobile US, Inc.	Presence	Consumer Services
UPS	United Parcel Service, Inc.	Presence	Industrials
UTX	United Technologies Corporation	Presence	Industrials
UNM	Unum Group	Presence	Financials
VLO	Valero Energy Corporation	Presence	Energy

WMT	Walmart Inc.	Presence	Consumer Staples
WEX	WEX Inc.	Presence	Information Technology
WBA	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples

References

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