

## HSI WEEK ENDED MAY 18, 2018

The Husson Stock Index (HSI) decreased 0.58% from the week ended May 11. The Husson Stock Index on May 11, 2018 was 144.80 and decreased to 143.96.

The largest percentage loss for the week was ImmuCell Corporation (ICCC), which decreased 9.23%. Stockinvest.us stated that “There are few to none technical positive signals [for ICC] at the moment”. The website also noted, “A sales signal was issued from a pivot top point on Thursday May 10, 2018, which indicates further falls until a new bottom pivot has been found.”

The largest percentage gain for the week was Penn National Gaming Inc. (PENN), which increased 8.10%. On May 14<sup>th</sup>, the U.S. Supreme Court struck down a federal law that said states couldn’t “sponsor, operate, advertise, promote, license, or authorize” sports gambling. Based on that ruling, PENN rose 4.6% that day.

According to MarketWatch, “If states say that sports betting has to have a physical nexus, Penn National Gaming has a significant advantage because of its many locations across the country. “

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the

Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine's economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Stock Analysis for ImmuCell Corporation (ICCC). (2018, May 18). Retrieved May 19, 2018, from <https://stockinvest.us/technical-analysis/ICCC>

Kendall, B., Kirkham, C., & Beaton, A. (2018, May 14). Supreme Court Ruling for New Jersey Opens Door to Sports Betting. Retrieved May 19, 2018, from <https://www.wsj.com/articles/supreme-court-ruling-for-new-jersey-opens-door-to-sports-betting-1526308430>

Arora, N. (2018, May 16). Here's a new opportunity for investors to make money from sports betting. Retrieved May 19, 2018, from <https://www.marketwatch.com/story/heres-a-new-opportunity-for-investors-to-make-money-from-sports-betting-2018-05-15>