**Husson Stock Index**

**Week ended February 17, 2023**

 For the week ending February 17, 2023, the Husson Stock Index (HSI) ended the week at 215.73. That shows a .32% increase from last week, and a 7.26% increase year to date. In comparison, the S&P 500 decreased by .28% from the previous week and increased by 6.24% year to date, showing that the HSI has outperformed the S&P 500 for the week and for the year to date.

**Summary**

 The stock that performed the best this week was Rite Aid Corporation (RAD). RAD saw an increase of $.25 per share which is a 6.83% increase from the week prior. The cost per share went from $3.66 to $3.91.

 The stock with the second highest percentage increase in price per share this week was T-Mobile US, Inc. (TMUS). TMUS saw a $5.65 increase per share which equates to a 3.93% increase. The cost per share went from $143.70 to $149.35. According to TipRanks, a website focused on ranking financial analysts, JP Morgan analyst Philip Cusick has recommended strongly to buy TMUS. Philip claims that the tech giant has a target price of $200 per share which is roughly $50 higher than it currently sits. This means that TMUS could continue to see weekly increases. (Cusick, 2023)

 The stock with the biggest percentage decrease in price was Valero Energy Corporation (VLO). VLO saw a decrease of $11.12 per share which is a 7.9% decrease. Their price fell from $140.73 to $129.61 per share.

 The second worst performing stock this week was WEX Inc. (WEX). WEX had the price per share decrease $9.08 over the last week. This is a 4.51% decrease as the price per share went from $201.27 to $192.19. This decrease came after the annual earnings report which was commented on by Zacks Equity Research. According to Zacks, WEX was able to beat their 4th quarter mark by 7.4% and beat the annual by almost 25%.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Richard Jones under the supervision of finance professor Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 27 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Reference(s):**

Cusick, P. (n.d.). *J.P. Morgan analysts say these 3 stocks are their top picks for 2023*. Yahoo! Finance. Retrieved February 17, 2023,

Research, Z. E. (2023, February 17). *Wex Q4 earnings and revenues beat estimates, increase y/y*. Zacks Investment Research. Retrieved February 17, 2023,

**Composition of the Husson Stock Index (HSI)**

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| --- | --- | --- | --- |
| **Ticker****Symbol:****Exchange** | **Stock** | **Maine****Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |