

HSI WEEK ENDED DECEMBER 14, 2018

The Husson Stock Index (HSI) decreased from 140.19 on December 7, to 138.65 representing a (1.11%) change for the week ended December 14, 2018.

Following a week of major losses, this week continued with another gradual decline of 1.11%. After a tweet surfaced from President Trump, fears of pressure amidst Chinese economic slowdown led investors to be wary of the future trade between the nations. This uncertainty as well as the other pressures from the economy has caused many investors to move assets from stocks into cash.

The highest percentage decrease for the week came from The Rite Aid Corp. [RAD], which reported an 11.88% drop, a dollar change of just (\$0.12) from \$1.01 to \$0.89. Aside from the normal culprit of high-volume trading and low share price, this week's change was accompanied by worries surrounding the third quarter earnings report which is slated for the 19th of December.

Lastly, another high percentage change for the week came from the Unum Group [UNM], which posted a decrease of (\$2.56) from \$32.25 to \$29.69, representing (7.94%). Unum fell a significant amount the prior week and fell almost 8% to continue the losses. Many analysts have a greater outlook for the company, however, as most give the stock a buy, hold, or outperform rating. One report from Nasdaq at the beginning of the week claimed that the company has

entered into 'oversold' territory, meaning that they are expecting a turnaround in the near future after investors realize how low the share price has gotten after a few negative trading sessions.

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Dominick Lizotte. The HSI tracks and analyzes 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, and overall presence in the State. This price-weighted index offers a numerical break down of Maine's economy to help provide a better understanding of Maine's economy. The analysis looks into the events of the week and tries to explain significant changes in the stock prices of the companies that comprise the Husson Stock Index.

References

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