**Husson Stock Index**

**Week ended April 14, 2023**

For the week ending April 14, 2023, The Husson Stock Index (HSI) ended the week at 207.77. That is a 1.03% increase over the last week and is part of the overall 3.30% increase year to date. In comparison, the S&P 500 increased 0.79% over the last week and has currently increased 7.77% year to date. Finally, the Dow Jones Industrial Average (DJIA) increased by 1.20% over the last week and has increased a total of 2.23% year to date.

**Summary**

For the week ending April 14, 2023, the individual stock with the largest percentage increase in price was Rite Aid Corporation (RAD). RAD increased in price per share from $2.27 to $2.45, a 7.93% increase over the last week. RAD has seen a very difficult year in terms of the value of its shares. As of the time of writing this, they are down 26.65% year to date, and over 70% since their peak. With that being said, Jim Halley from the Motley Fool has it on his list of pharmacy stocks to buy right now. According to Jim, pharmacy shares which include RAD remain to be a “solid long-term buy”. (Halley, 2023)

The stock with the second-largest percentage increase in price over the last week was Bank of America Corporation (BAC). BAC increased in price per share from $27.84 to $29.52. That is a 6.03% increase in price.

This week the individual stock with the largest percentage decrease in price was Camden National Corporation. (CAC). CAC decreased from $35.14 to $33.43 per share. That is equal to a 4.87% decrease in price.

The stock with the second largest percentage decrease in price this week was The First Bancorp, Inc. (FNLC). FNLC decreased in price per share from $25.17 to $24.38. That equates to a 3.14% decrease.

Due to the abundance of banking corporations being among the largest decreases over the past few weeks, this week a topic of interest was the recovery of the banking industry. According to Jesse Pound, from CNBC, there was already a rebound in banking. Jesse claims that the majority of investors fear midsized banking, and the recovery may be slow for them, but larger banking institutions have already recovered in mid-March. (Pound, 2023)

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Richard Jones under the supervision of finance professor Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 27 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Reference(s):**

Halley, J. (2023, April 5). *Best Pharmacy stock to buy right now*. The Motley Fool. Retrieved April 14, 2023.

Pound, J. (2023, March 16). *Bank shares rebound off lows as big banks come to the aid of first republic*. CNBC. Retrieved April 14, 2023,

**Composition of the Husson Stock Index (HSI)**

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| **Ticker**  **Symbol:**  **Exchange** | **Stock** | **Maine**  **Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |