

The Maine Stock Index for Week Ended November 27th

The Maine Stock Index was up modestly this week, up 1.42 points, or 1.35%, to 106.63. Seventeen of the twenty-eight stocks were up, with one (**Bar Harbor Bankshares (BHB)**) unchanged. Once again at center stage was **Athenahealth (ATHN)**, which was the biggest gainer both percentage wise and dollar wise. It was up \$9.95 a share, or 6.33%, to close out the week at \$167.20. **Home Depot (HD)** had another big week, up \$4.53 a share, or 3.48%, to \$134.74. **Lowe's (LOW)** followed suit and was up \$1.57 a share, or 2.07%, to \$77.34 a share. **Darden Restaurants (DRI)** also had a solid week, up \$1.92 a share, or 3.48%, to \$57.05.

Athenahealth (ATHN) has continued its incredible growth streak, this week namely through client wins and new partnerships. Athenahealth has added on a number of healthcare providers as customers. Athenahealth also announced a partnership with TeamPraxis, which in turn will give Athenahealth increased exposure, as TeamPraxis will be utilizing a number of their products.

Home Depot (HD) had another big week after it revised its projections for 2016, for the better. Home Depot is expecting 5.7% growth in 2016, better than the 5.2% to 6.0% it originally released. Store comps are expected to grow 4.9%, better than the expected ranged of 4.2% to 4.9%.

Lowe's (LOW), also a big gainer these past few weeks, was up as their outlook continues to look promising for the future. Home-improvement retail has proven to be a successful segment of late, and the momentum looks to be expected to carry forward.

Darden Restaurants (DRI) was able to stop the bleeding this week, as they were up for the first time in four weeks. Darden Restaurants has underperformed the S&P 500 by 8.29% over the past four weeks, so the gain of 3.48% was a rally in the right direction for Darden Restaurants.

References

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