Maine Stock Index, Week of January 22nd

The Maine Stock Index, closed with a small increase from week ended January 22nd, finally turning around up 1.14 points or 1.17% to 98.78. There were three big movers from the Maine Stock Index. **Toronto-Dominion Bank (TD)** had thelargest increase of 7.20%, or $2.45 a share, to $36.49. **Delhaize Group (DEG)** was up 5.10%, or $1.21 a share, to $24.95. Even though the index closed up we witnessed a large decrease from **Bank of America (BAC)** of 6.22%, or 0.90¢ a share to $13.56.

**Toronto-Dominion Bank (TD)** opened a new concept branch in Vancouver's Marpole community that marries environmental sustainability and legendary customer service in a uniquely inviting space. The branch is designed to make customers feel comfortable and to be sustainable and energy efficient.

**Delhaize Group (DEG)** Through Jan. 1, customers were able to access digital coupons through the Shazam app on their smartphones while grocery shopping in stores. “At Food Lion we're always looking for more ways for our customers to save while grocery shopping," said Keith Nicks, director of loyalty and digital marketing. "We believe this is an easy and fun way to do just that during the busy holiday season, while continuing to make groceries more affordable for our customers.”

**Bank of America (BAC)** According toJohn Maxfield of The Motley Fool, BAC stock “is way too cheap right now. I base this not on opinion, but instead on simple math. Bank of America's shares currently trade for $13.50 per share, which equates to a price to book value ratio of 0.59. Meanwhile, most banks trade for 1.0 times book value or more. [If history is any guide](http://www.fool.com/investing/general/2015/07/18/2-reasons-to-believe-bank-of-america-has-turned-th.aspx), Bank of America will be among them again in the not-too-distant future… There's no doubt Bank of America made mistakes prior to the crisis that put it in this position -- most specifically giving [credit cards to people who couldn't afford them](http://www.fool.com/investing/general/2014/06/30/there-are-60-billion-reasons-bank-of-america-cant.aspx) and unwittingly purchasing Countrywide Financial. But there's also no doubt (at least in my mind) that it will eventually return to similar profitability levels.”

The Maine Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Samuel Thomas. The index tracks and analyzes 28 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State.  This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Maine Stock Index.

References

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