MSI Week Ended September 16th

The Maine Stock Exchange ended with an increase this week, for the first time in over a month. The increase was 0.438% to 108.78. There were not many major changes this week. So we will discuss Walmart (WMT): an increase of 3.66% to $72.87.

Walmart (WMT): Walmart Stores announced a significant round of internal investment, to improve its reputation with consumers and bring them back to its stores. Walmart Stores' efforts are already starting to pay off. In the latest quarter (the second quarter of fiscal 2017), comparable sales at Walmart locations in the U.S. increased 1.6%, thanks to 1.2% growth in customer traffic. This was the eighth straight quarter of comparable sales growth at U.S. Walmart locations.

The Maine Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Zoe Nielsen. The index tracks and analyzes 28 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Maine Stock Index.

# The Street (September 15, 2016). Walmart Stores vs. Target: Which Is the Better Stock Investment? Retrieved from

<https://www.thestreet.com/story/13741160/1/wal-mart-stores-vs-target-which-is-the-better-stock-investment.html?puc=yahoo&cm_ven=YAHOO&yptr=yahoo>