

September 1, 2017

| BlackboardPay™ | |
|---------------------------------------|-----|
| 2016 – 2017 Award Year | |
| Number of Active Cards* | 9 |
| Mean of Fees Charged to Cardholders | \$8 |
| Median of Fees Charged to Cardholders | \$4 |

*Active cards are defined as any account that had a deposit transaction within the award period regardless of enrollment status.

Monetary Consideration:

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|-----------------------------|---------|
| Institution Paid Blackboard | \$2,976 |
| Blackboard Paid Institution | \$0 |

Non-Monetary Consideration:

| | |
|-----------------------------|-----|
| Institution Paid Blackboard | \$0 |
| Blackboard Paid Institution | \$0 |