HSI Week Ended November 3rd

The Husson Stock Index (HSI) decreased 0.17% from week ended October 27th. The HSI on October 27th was 138.62 and is now 138.39. The most significant changes this week were ImmuCell (ICCC), IDEXX Laboratories (IDXX), and Northeast Bancorp (NBN).

Northeast Bancorp (NBN): NBN decreased 6.42% from week ended October 27th. NBN recently disclosed quarterly dividends will be paid to shareholders of record on Monday, November 6th. Shareholders on that date will be issued $0.01 on November 20th representing a $0.04 dividend annually according to Toi Williams from True Blue Tribune.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Armstrong. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Williams, T. (2017, November 02). Northeast Bancorp (NBN) Announces Quarterly Earnings Results. Retrieved November 03, 2017, from <https://www.truebluetribune.com/2017/11/03/northeast-bancorp-nbn-posts-quarterly-earnings-results-beats-expectations-by-0-05-eps.html>